

## Rapid Investments Limited

(CIN NO. L65990MH1978PLC020387)

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-40001

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st December, 2019

(Rs. In Lakhs)

Sr. no	Particulars	QUARTER ENDED			NINE MONTHS QUARTER ENDED		YEARLY
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	<b>INCOME</b>						
I	Revenue from operation	22.84	25.44	32.69	73.89	93.12	114.73
II	Other Income	0.37	0.10	1.35	0.71	4.62	12.71
III	Total Revenue (I + II)	<b>23.21</b>	<b>25.54</b>	<b>34.04</b>	<b>74.60</b>	<b>97.74</b>	<b>127.44</b>
IV	Expenses:-						
	Employee Benefits Expense	12.35	16.15	18.74	46.37	36.89	65.17
	Depreciation & Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.001
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Operating Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Rent	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	10.28	9.69	14.49	27.74	36.47	45.61
	Total Expenses	<b>22.63</b>	<b>25.84</b>	<b>33.23</b>	<b>74.11</b>	<b>73.36</b>	<b>110.79</b>
V	Profit before Tax	0.58	(0.30)	0.81	0.49	24.38	16.65
X	Tax expense:						
	(a) Current Tax	0.19	0.00	0.23	0.26	7.30	4.50
	(b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period After Tax	0.39	(0.30)	0.58	0.23	17.08	12.15
XVI	paid-up Equity Share Capital (Face Value Rs. 10/-	<b>131.00</b>	<b>131.00</b>	<b>131.00</b>	<b>131.00</b>	<b>131.00</b>	<b>131.00</b>
XVII	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	0.03	(0.02)	0.04	0.02	1.30	0.93
	(b) diluted	0.03	(0.02)	0.04	0.02	1.30	0.93

NOTE:

1	The above Revised Financial results of the company for the quarter ended 31st decembarr, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02-2020 and the Limited Review Report of the same has been issued by the auditors.
2	The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.
3	Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditors and thes
4	Previous year/ period's figure has been rearranged/ regrouped wherever necessary.
5	During the last quarter, RBI cancelled the NBFC Certificate of the company vide order dated 28th June, 2018. However Management has applied for the fresh NBFC Certificate on 3rd August,2018.After the cancellation order received company has not disbursed any further loans. The company is still recovering their pending monthly installment of existing loans.

Place : Mumbai

For RAPID INVESTMENTS LTD.

Date : 14-02-2020

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Director/Authorised Signatory

## Rapid Investments Limited

(CIN NO. L65990MH1978PLC020387)

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

### UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2018

(Rs. In Lakhs)

Sr. no	Particulars	3 months ended (31-12-2018)	preceding 3 months ended (30-09-2018)	Corresponding 3 months ended in the previous year (31-12- 2017)	9 months ended (31-12-2018)	Corresponding 9 months ended in the previous year (31-12- 2017)	(Year to date figures for current period ended (31-03-2018)
<b>I</b>	Revenue from operation	32.69	29.94	18.64	93.12	30.43	54.70
<b>II</b>	Other Income	1.35	1.20	2.57	4.62	3.78	39.02
<b>III</b>	<b>Total Revenue (I + II)</b>	<b>34.04</b>	<b>31.14</b>	<b>21.21</b>	<b>97.74</b>	<b>34.21</b>	<b>93.72</b>
<b>IV</b>	Expenses:-						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expense	18.74	9.90	7.23	36.89	11.68	15.91
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation & Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	14.49	13.08	11.32	36.47	16.43	22.93
	<b>Total Expenses</b>	<b>33.23</b>	<b>22.98</b>	<b>18.55</b>	<b>73.36</b>	<b>28.11</b>	<b>38.84</b>
	Profit before exceptional and extraordinary items and tax (III - IV)	0.81	8.16	2.66	24.38	6.10	54.88
<b>V</b>	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII</b>	Profit before extraordinary items and tax (V - VI)	0.81	8.16	2.66	24.38	6.10	54.88
<b>VIII</b>	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX</b>	Profit / (Loss) before Tax (VII - VIII)	0.81	8.16	2.66	24.38	6.10	54.88
<b>X</b>	Tax expense:						
	(a) Current Tax	0.23	2.45	1.45	7.30	2.54	14.52
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>XI</b>	Profit (Loss) for the period from continuing operations (VII-VIII)	0.58	5.71	1.21	17.08	3.56	40.36
<b>XII</b>	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIII</b>	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIV</b>	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV</b>	Profit (Loss) for the period (XI + XIV)	0.58	5.71	1.21	17.08	3.56	40.36
<b>XVI</b>	paid-up Equity Share Capital (Face Value Rs. 10/- each)	<b>131.00</b>	<b>131.00</b>	<b>96.00</b>	<b>131.00</b>	<b>96.00</b>	<b>96.00</b>
<b>XVII</b>	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	0.04	0.44	0.13	1.30	0.37	4.20
	(b) diluted	0.04	0.44	0.13	1.30	0.37	4.20

**NOTE:**

- 1 The above Revised Financial results of the company for the quarter ended 31st decembarr, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02-2019 and the Limited Review Report of the same has been issued by the auditors.
- 2 The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.
- 3 During the quarter ended 31-12-2018, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- 4 The networth of the Company as on 31-12-2018 is Rs. 217.52 lakhs, Accordingly financial results as per Indian Accounting Standard (IND AS) of Schedule III shall be applicable to the Company effective from accounting period beginning April 01, 2019.
- 5 During the last quarter, RBI cancelled the NBFC Certificate of the company vide order dated 28th June, 2018. However Management has applied for the fresh NBFC Certificate on 3rd August,2018.After the cancellation order received company has not disbursed any further loans. The company is still recovering their pending monthly installment of existing loans.
- 6 Expenses include Rs 9.87 lacs incurred through related parties.
- 7 The company have appointed a practisizing firm of Company Secretary to fulfill secretarial and legal compliances. However the company is in process to appoint full time Company Secretary.

**Place : Mumbai**

**For RAPID INVESTMENTS LTD.**

**Date : 14-02-2019**

**Director/Authorised Signatory**