

Rapid Investments Limited

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai. Maharashtra

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AUDITED FINANCIAL RESULTS FOR THE QUARTER Ended March 31, 2014 (Revise)

(Rs. in Lacs)

| Particulars | Quarter ended | | | Year ended | |
|--|---------------|---------------|---------------|---------------|-------------|
| | 31-Mar-14 | 31-Dec-13 | 31-Mar-13 | 31-Mar-14 | 31-Mar-13 |
| | I | II | III | IV | V |
| | Audited | naudited | Audited | Audited | Audited |
| Gross Sales | - | - | - | - | - |
| Excise duty | - | - | - | - | - |
| Net Sales | - | - | - | - | - |
| Exchange fluctuation gain | - | - | - | - | - |
| Other operating Income | 0.35 | 0.07 | 1.97 | 2.93 | 8.59 |
| Total income | 0.35 | 0.07 | 1.97 | 2.93 | 8.59 |
| Expenditure | | | | | |
| Decrease/(Increase) in stock in trade | - | - | - | - | - |
| Consumption of raw materials | - | - | - | - | - |
| Consumption of stores, oils & chemicals | - | - | - | - | - |
| Purchase of traded goods | - | - | - | - | - |
| Power and fuel | - | - | - | - | - |
| Employees cost | 1.85 | 1.07 | 1.14 | 4.09 | 4.65 |
| Depreciation (net of revaluation reserve) | - | - | - | - | 0.40 |
| Other expenditure (net off reimbursement receive) | (1.30) | 1.00 | 1.35 | 1.22 | 2.42 |
| Total expenditure | 0.55 | 2.07 | 2.49 | 5.31 | 7.47 |
| Profit from operations before other income, interest and tax | (0.20) | (2.00) | (0.52) | (2.38) | 1.12 |
| Other income | 2.98 | - | - | 2.98 | - |
| Profit before interest and tax | 2.78 | (2.00) | (0.52) | 0.60 | 1.12 |
| Interest | - | - | - | - | - |
| Profit/(Loss) before exceptional item (5-6) | 2.78 | (2.00) | (0.52) | 0.60 | 1.12 |
| Exceptional item | - | - | - | - | - |
| Profit/(loss) before tax | 2.78 | (2.00) | (0.52) | 0.60 | 1.12 |
| Tax expense/ (benefit) | 0.11 | - | (0.28) | 0.11 | 0.22 |
| Current tax (net of MAT credit) | 0.11 | - | (0.28) | 0.11 | 0.22 |
| Deferred tax (benefit)/ charge | - | - | - | - | - |
| Fringe benefit tax | - | - | - | - | - |
| Net Profit/(loss) after tax | 2.67 | (2.00) | (0.24) | 0.49 | 0.90 |
| Paid up equity share capital (face value Rs.10/- each) | 96.00 | 96.00 | 96.00 | 96.00 | 96.00 |
| Reserves (excluding revaluation reserve) | 25.54 | 24.88 | 25.05 | 25.54 | 25.05 |
| Earning Per Share (Basic & diluted) (Rs.) | | | | | |
| Basic | 0.28 | (0.21) | (0.03) | 0.05 | 0.09 |
| Diluted | 0.28 | (0.21) | (0.03) | 0.05 | 0.09 |
| Public shareholding | | | | | |
| - Number of shares | 281,620 | 281,620 | 281,620 | 281,620 | 281,620 |
| - Percentage of shareholding | 29.34 | 29.34 | 29.34 | 29.34 | 29.34 |
| Promoters and promoter group shareholding | | | | | |
| a) Pledged/ Encumbered | | | | | |
| - Number of shares | NIL | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | |
| - Percentage of shares (as a % of the total share capital of the company) | | | | | |
| b) Non - encumbered | | | | | |
| - Number of shares | 678,380 | 678,380 | 678,380 | 678,380 | 678,380 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 70.66 | 70.66 | 70.66 | 70.66 | 70.66 |
| - Percentage of shares (as a % of the total share capital of the company) | 70.66 | 70.66 | 70.66 | 70.66 | 70.66 |

1) The above financial results for the quarter ended 31st March, 2014 have been arrived at on the same accounting policies as those followed in the preceeding year ended 31st Dec, 2013.

- 2) The above financial results have been approved by the Board of Directors at its meeting held on -30-05-2014
- 3) The Statutory Auditors of the Company have carried out a limited review of the audited financial results of the quarter ended 31st March, 2014.
Mar-14

4) The Company operates in only one business segment i.e Misc.Commercial Services.

5) Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2014.

a. Pending as on 31st March, 2014: NIL

c. Resolved during the quarter : NIL

b. Received during the quarter

d. Pending as on 31st March,

6) The figures for the corresponding period have been regrouped/recasted wherever considered necessary.

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EmailID:rapidinvestor@gmail.com

Dated: 30-05-2014

Place: Mumbai

FOR RAPID INVESTMENTS

sd

Director/Authorised signatory

| STATEMENT OF ASSETS & LIABILITIES (STANDALONE) (Rs. In lacs)(Revise) | | |
|---|------------------|------------------|
| Particulars | | |
| | 31-Mar-14 | 31-Mar-13 |
| | Audited | Audited |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholder's Fund | | |
| a) Share Capital | 96.00 | 96.00 |
| b) Reserves and Surplus | 25.54 | 25.05 |
| Sub- total -share holders fund | 121.54 | 121.05 |
| | | |
| 3. Non-Current Liabilities | | |
| a) Other Long Term Borrowing | - | - |
| Sub- total -Non-Current Liabilities | - | - |
| | | |
| 4. Current Liabilities | | |
| a) Other Current Liabilities | 0.23 | 1.09 |
| Sub- total -Current Liabilities | 0.23 | 1.09 |
| | | |
| TOTAL- EQUITY AND LIABILITIES | 121.77 | 122.14 |
| | | |
| B. ASSETS | | |
| 1. Non Current Assets | | |
| a) Fixed Assets | - | - |
| b) Long Term Loans and Advances | 1.06 | 1.18 |
| Sub- total -Non Current Assets | 1.06 | 1.18 |
| | | |
| 2. Current Assets | | |
| a) Current Investment | 114.07 | 120.61 |
| b) Cash and Bank Balances | 6.63 | 0.35 |
| c) Other Current Assets | - | - |
| Sub- total - Current Assets | 120.70 | 120.96 |
| | | |
| TOTAL -ASSETS | 121.77 | 122.14 |