

Rapid Investments Limited

**Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai. Maharashtra
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER Ended Sep. 30, 2013**

(Rs. in Lacs)

Particulars	Quarter ended			Half yearly		Year ended
	30 Sep' 13	30 June' 13	30 Sep' 12	30 Sep' 13	30 Sep' 12	31 Mar' 13
	I	II	III	IV	V	VI
						Audited
Gross Sales	-	-	-	-	-	-
Excise duty	-	-	-	-	-	-
Net Sales	-	-	-	-	-	-
Exchange fluctuation gain	-	-	-	-	-	-
Other operating Income	0.13	2.38	2.22	2.51	4.69	8.59
Total income	0.13	2.38	2.22	2.51	4.69	8.59
Expenditure						
Decrease/(Increase) in stock in trade	-	-	-	-	-	-
Consumption of raw materials	-	-	-	-	-	-
Consumption of stores,oils & chemicals	-	-	-	-	-	-
Purchase of traded goods	-	-	-	-	-	-
Power and fuel	-	-	-	-	-	-
Employees cost	0.70	0.46	1.03	1.16	1.41	4.65
Depreciation (net of revaluation reserve)	-	-	0.13	-	0.26	0.40
Other expenditure	0.58	0.94	0.52	1.52	0.96	2.42
Total expenditure	1.28	1.41	1.68	2.68	2.63	7.47
Profit from operations before other income, interest and tax	(1.15)	0.97	0.54	(0.17)	2.06	1.12
Other income	-	-	-	-	-	-
Profit before interest and tax	(1.15)	0.97	0.54	(0.17)	2.06	1.12
Interest	-	-	-	-	-	-
Profit/(Loss) before exceptional Item (5-6)	(1.15)	0.97	0.54	(0.17)	2.06	1.12
Exceptional item	-	-	-	-	-	-
Profit/(loss) before tax	(1.15)	0.97	0.54	(0.17)	2.06	1.12
Tax expense/ (benefit)	-	0.19	-	0.19	-	0.22
Current tax (net of MAT credit)	-	0.19	-	0.19	-	0.22
Deferred tax (benefit)/ charge	-	-	-	-	-	-
Fringe benefit tax	-	-	-	-	-	-
Net Profit/(loss) after tax	(1.15)	0.79	0.54	(0.36)	2.06	0.90
Paid up equity share capital (face value Rs.10/- each)	96.00	96.00	96.00	96.00	96.00	96.00
Reserves (excluding revaluation reserve)	26.03	24.88	26.23	24.88	26.23	25.05
Earning Per Share (Basic & diluted) (Rs.)						
Basic	(0.12)	0.08	0.06	(0.04)	0.21	0.09
Dilluted	(0.12)	0.08	0.06	(0.04)	0.21	0.09
Public shareholding						
- Number of shares	281620	281,620	281,620	281,620	281,620	281,620
- Percentage of shareholding	29.34	29.34	29.34	29.34	29.34	29.34
Promoters and promoter group shareholding						
a) Pledged/ Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
- Number of shares	678380	678,380	678,380	678,380	678,380	678,380
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.66	70.66	70.66	70.66	70.66	70.66
- Percentage of shares (as a % of the total share capital of the company)	70.66	70.66	70.66	70.66	70.66	70.66

1) The above financial results for the quarter ended 30th Sep.2013 have been arrived at on the same accounting policies as those followed in the preceeding quarter ended 30th June, 2013.

2) The above financial results have been approved by the Board of Directors at its meeting held on

3) The Statutory Auditors of the Company have carried out a limited review of the audited financial results of the quarter ended 30th September, 2013

4) The Company operates in only one business segment i.e Misc.Commercial Services.

5) Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September, 2013

a. Pending as on 31st September, 2013: NIL

b. Received during the quarter : NIL

c. Resolved during the quarter : NIL

d. Pending as on 31st September, 2013 : NIL

6) The figures for the corresponding period have been regrouped/recasted wherever considered necessary.

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Dated: 14/10/2013

Place: Mumbai

FOR RAPID INVESTMENTS LIMITED

sd/-
(Nina Ranka)
Director

STATEMENT OF ASSETS & LIABILITIES (STANDALONE)

(Rs. In lakhs)

Particulars	AS AT		
	30-Sep-13	30-Sep-12	31-Mar-13
	Unaudited	Unaudited	Audited
A. EQUITY AND LIABILITIES			
1. Shareholder's Fund			
a) Share Capital	96.00	96.00	96.00
b) Reserves and Surplus	25.05	26.22	25.05
Sub- total -share holders fund	121.05	122.22	121.05
3. Non-Current Liabilities			
a) Other Long Term Borrowing	-	0.35	-
Sub- total -Non-Current Liabilities	-	0.35	-
4. Current Liabilities			
a) Other Current Liabilities	1.70		1.09
Sub- total -Current Liabilities	1.70	-	1.09
TOTAL- EQUITY AND LIABILITIES	122.75	122.57	122.14
B. ASSETS			
1. Non Current Assets			
a) Fixed Assets	-	5.19	-
b) Long Term Loans and Advances	-	1.37	-
Sub- total -Non Current Assets	-	6.56	-
2. Current Assets			
a) Current Investment	120.61	91.14	120.61
b) Cash and Bank Balances	0.35	24.23	0.35
c) Other Current Assets	1.79	0.65	1.18
Sub- total - Current Assets	122.75	116.01	122.14
TOTAL -ASSETS	122.75	122.57	122.14