

RAPID INVESTMENTS LIMITED

107, TURF ESTATE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400011.

TEL: 91-22-24950632 / 33.

AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 2008

(Rs. In Lacs)

SR. NO.	PARTICULARS	SECOND QUARTER ENDED 30-09-2008	SECOND QUARTER ENDED 30-09-2007	SIX MONTH ENDED 30-09-2008	SIX MONTH ENDED 30-09-2007	YEAR ENDED 31-3-2008 (AUDITED)
1	Net sale	-	-	-	-	-
2	Other Income	1.19	0.98	1.62	1.61	8.68
3	Total Expenditure	-	-	-	-	-
	a) (Increase) /decrease in stock in trade	-	-	-	-	-
	b) Purchase cost	-	-	-	-	-
	c) Staff cost	-	-	-	-	-
	d) Other Expenditure	0.62	0.01	0.63	0.12	4.00
4	Profit before depreciation	0.57	0.97	0.99	1.49	4.68
5	Depreciation	0.53	0.56	1.06	1.12	2.27
6	Net Profit after depreciation	0.04	0.41	(0.07)	0.37	2.41
7	Provision for Taxation	-	-	-	-	0.30
8	Extra- Ordinary Items	-	-	-	-	-
9	Profit/ (Loss) after Taxation	0.04	0.41	(0.07)	0.37	2.11
10	Paid up Equity share Capital	95.97	95.97	95.97	95.97	95.97
11	General Reserve	7.20	7.20	7.20	7.20	7.20
12	Earning per share (Basic in Rs.)	0.004	0.04	(0.007)	0.038	0.22

Notes :

- 3) The above results have been taken on record by the Board of Directors in their meeting held on 13th oct.2008.
- 4) Previous quarter / period figures are regrouped / rearranged, wherever necessary for comparison.

Place : Mumbai

For RAPID INVESTMENTS LIMITED

Dated 13.10-2008

sd/-
DIRECTOR