

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011
TEL: 022 2495 0632/28305988, Email-rapidinvestor@gmail.com
CIN-L65990MH1978PLC020387

Date: 14/02/2023

To,
The Manager,
Listing Department,
BSE Limited
Phiroze JeeJeebhoy Tower,
Dalal Street, Fort
Mumbai- 400 001

Sub: Regulation 33 - Unaudited financial results for the quarter and Nine months ended 31st December, 2022

Ref: Scrip Id - 501351

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on Tuesday, 14th February, 2023 approved the Un-Audited Financial results along with Limited Review Report for the quarter and Nine months ended 31st December, 2022.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For RAPID INVESTMENT LIMITED



Director/Authorised Signatory



Date.....

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Nine months ended Financial Results for the period ended 31st December 2022 of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
RAPID INVESTMENTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') for the quarter and nine months ended 31st December 2022 of Rapid Investments Limited ('the company'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANEESH JAIN & Co.
Chartered Accountant
FRN: 020778C


ANEESH JAIN
Proprietor
M.no: 427025
UDIN: 23427025BGZHJH5978



Place: Jaipur
Date : 14th February 2023

Rapid Investments Limited

(CIN NO. L65990MH1978PLC020387)

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st December, 2022

(Rs. in Lakhs)

Sr. no	Particulars	QUARTER ENDED			NINE MONTHS QUARTER ENDED		YEARLY
		31-12-2022	30-09-2022	31-12-2021	31.12-2022	12/31/2021	31-03-2022
	INCOME	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	Revenue from operation	7.03	8.22	14.79	21.54	36.67	48.12
II	Other Income	0.00	1.06	0.07	1.06	0.07	1.88
III	Total Revenue (I + II)	7.03	9.28	14.86	22.60	36.74	50.00
IV	Expenses:-						
	Employee Benefits Expense	4.40	5.35	6.97	15.59	16.98	27.81
	Depreciation & Amortization Expense	0.11	0.11	0.13	0.31	0.37	0.50
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Operating Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Rent	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	2.36	3.57	7.47	7.61	18.95	21.05
	Total Expenses	6.87	9.03	14.57	23.51	36.30	49.36
V	Profit before Tax	0.16	0.25	0.29	(0.91)	0.44	0.64
VI	Tax expense:						
	(a) Current Tax	0.00	0.05	0.24	0.05	0.27	1.26
	(b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	-0.60
	(c) Mat Credit entitlement						-0.04
	(c) Earlier Year Tax Adjustments Tax						0.00
VII	Profit (Loss) for the period After Tax	0.16	0.20	0.05	(0.96)	0.17	0.02
VIII	paid-up Equity Share Capital (Face Value Rs. 10/-	131.00	131.00	131.00	131.00	131.00	131.00
IX	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	0.01	0.02	0.00	(0.07)	0.01	0.00
	(b) diluted	0.01	0.02	0.00	(0.07)	0.01	0.00

NOTE:


1	The above Revised Financial results of the company for the quarter ended 31st decembarr, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02-2023 and the Limited Review Report of the same has been issued by the auditors.
2	The Company operates only in one segment, as defined in Ind AS-108, therefore segment Reporting for the Company is not applicable.
3	Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditors and these
4	Previous year/ period's figure has been rearranged/ regrouped wherever necessary.
5	RBI cancelled the NBFC Certificate of the company vide order dated 28th June, 2018. However Management has applied for the fresh NBFC Certificate on 3rd August,2018.After the cancellation order received company has not disbursed any further loans. The company is still recovering their pending monthly installment of existing loans.

Place : Mumbai

Date : 14-02-2023



For RAPID INVESTMENTS LTD.


Director/Authorised Signatory