

# RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011  
TEL: 022 2495 0632/28305988, [Email-rapidinvestor@gmail.com](mailto:Email-rapidinvestor@gmail.com)  
CIN-L65990MH1978PLC020387

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**Date: 14/11/2022**

To,  
The Manager,  
Listing Department,  
BSE Limited  
Phiroze JeeJeebhoy Tower,  
Dalal Street, Fort  
Mumbai- 400 001

**Sub: Regulation 33 for the quarter and half year ended 30<sup>th</sup> September, 2022**  
**Ref: Scrip Id - 501351**

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on Monday, 14<sup>th</sup> November, 2022 approved the Un-Audited Financial results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2022.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

**For RAPID INVESTMENT LIMITED**



**Director/Authorised Signatory**



**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Half Yearly Financial Results for the period ended 30<sup>th</sup> September 2022 of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
RAPID INVESTMENTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') for the quarter and half year ended 30<sup>th</sup> September 2022 of Rapid Investments Limited ('the company'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANEESH JAIN & Co.  
Chartered Accountant  
FRN: 020778C

  
ANEESH JAIN  
Proprietor  
M.no: 427025  
UDIN: 22427025BCZZXU8759



Place: Jaipur  
Date : 14<sup>th</sup> November 2022

**STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2022**

(□ in Lakhs)

Sr. no	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
		(30-09-2022)	(30-06-2022)	30-09-2021	(30-09-2022)	(30-09-2021)	(31-03-2022)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operation	8.22	6.29	11.41	14.51	21.88	48.12
2	Other Income	1.06	0.00	0.00	1.06	0.00	1.88
3	Total Income (1+2)	9.28	6.29	11.41	15.57	21.88	50.00
4	Expenses -						
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Changes in Inventories of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
d	Employee Benefits Expense	5.35	5.84	5.88	11.19	10.01	27.81
e	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f	Depreciation & Amortization Expense	0.11	0.09	0.13	0.20	0.24	0.50
g	Other Expenses	3.57	1.67	5.34	5.24	11.48	21.05
	Total Expenses	9.03	7.60	11.35	16.63	21.73	49.36
5	Profit before tax (3-4)	0.25	-1.31	0.06	-1.06	0.15	0.64
6	Tax expense:						
	(a) Current Tax	0.05	0.00	0.01	0.05	0.03	1.26
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.60
	(c) Mat credit entitlement	0.00	0.00	0.00	0.00	0.00	-0.04
	(d) short /(excess) of earlier year	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit for the pd.(5-6)	0.20	-1.31	0.05	-1.11	0.12	0.02
8	other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax)(7+8)	0.20	-1.31	0.05	-1.11	0.12	0.02
10	paid-up Equity Share Capital (Face Value Rs. 10/- each)	131.00	131.00	131.00	131.00	131.00	131.00
11	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	0.02	-0.10	0.00	-0.08	0.01	0.00
	(b) diluted	0.02	-0.10	0.00	-0.08	0.01	0.00

**NOTE:**

- The above Revised Financial results of the company for the quarter ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14-11-2022 and the Limited Review Report of the same has been issued by the auditors.
- During the quarter ended 30-09-2022, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- The company operates in only one segment. Hence IND AS 108 "Operating Segment" is not applicable.
- RBI cancelled the NBFC Certificate of the company vide order dated 28th June, 2018. However Management has applied for the fresh NBFC Certificate on 3rd August, 2018. After the cancellation order received company has not disbursed any further loans. The company is still recovering their pending monthly installment of existing loans.
- Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditor and these results are accompanied by the Limited Review Report

Place : Mumbai  
Date : 14-11-2022

For RAPID INVESTMENTS LTD.

Director/Authorised Signatory



**Rapid Investments Limited**  
(CIN NO. L65990MH1978PLC020387)

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

**UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES**

(□ in Lakhs)

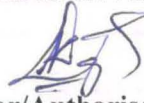
Particulars	As at	
	30-Sep-22	31-Mar-22
	Unaudited	Audited
<b>ASSETS</b>		
<b>1. Non Current Assets</b>		
a) Property, Plant and Equipment	0.23	0.24
b) Capital work in progress	-	-
c) investment property	-	-
d) Other intangible assets	0.39	0.57
e) Right of use of assets	-	-
f) Financial assets	-	-
i) investments	-	-
II) Loans	150.00	160.04
iii) Other financial Assets	-	-
g) Income tax assets	0.60	0.60
h) Other Non-Current Assets	-	-
<b>Total - Non-Current Assets</b>	<b>151.22</b>	<b>161.45</b>
<b>2. Current Assets</b>		
a) Inventories		
b) Financial assets	-	-
i) Investments	-	-
ii) Trade Receivables	-	-
iii) Cash and Cash Equivalents	1.55	12.85
iv) Bank Balance other than above (ii)	0.01	0.01
v) Loans	33.33	51.88
Vi) Other financial assets	-	-
c) Current Tax assets	-	-
Other Current Assets	42.88	26.15
<b>Total - Current Assets</b>	<b>77.77</b>	<b>90.89</b>
<b>Total Assets</b>	<b>228.99</b>	<b>252.35</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity:</b>		
a) Share Capital	131.00	131.00
b) other equity/Reserve and surplus	81.43	82.53
<b>Total - Equity</b>	<b>212.43</b>	<b>213.53</b>
<b>LIABILITIES</b>		
<b>1. Non-Current Liabilities</b>		
a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade other financial Liabilities	-	-
b) Provisions	-	-



c) Deferred Tax Liabilities	-	-
other non current Liabilities	-	-
<b>Total -Non Current Liabilities</b>	-	-
<b>2. Current Liabilities</b>		
<b>(a) Financial Liabilities</b>		
i) Borrowings	0.75	27.15
ii) Trade Payable	-	-
iii) other Financial liabilities	11.39	10.38
b) other Current Liabilities	3.11	0.03
c) Provisions	1.31	1.26
d) current Tax Liabilities	-	-
<b>Total Current Liabilities</b>	<b>16.57</b>	<b>38.82</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>228.99</b>	<b>252.35</b>

Place : Mumbai  
Date : 14-11-2022

For RAPID INVESTMENTS LTD.



Director/Authorised Signatory



**Rapid Investments Limited**  
(CIN NO. L65990MH1978PLC020387)  
Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011  
Cash Flow Statement for the period ended 30th Sep 2022

(□ in Lakhs)

Particulars	30th Sep 2022	31st March 2022
<b>A. Cash flow from operating activities</b>		
Net (loss)/ profit before tax	(1.05)	- 0.64
Adjustments for:		
Depreciation/ amortisation	0.20	0.50
Profit on sale of investments	-	-
	0.20	0.50
<b>Operating (loss)/profit before working capital changes</b>	<b>(0.86)</b>	<b>1.14</b>
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Financial Assets -loan	28.59	36.39
other current assets	(16.72)	2.53
Adjustments for increase / (decrease) in operating liabilities:		
Financial Liabilities	1.01	(7.67)
Other current liabilities	3.09	(0.18)
Short-term provisions	-	-
	15.96	31.07
Cash generated (used in)/ from operations	15.10	32.21
Less: Taxes paid	-	-
<b>Net cash (used in)/ from operating activities</b>	<b>15.10</b>	<b>32.21</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	-	-
Sale of fixed assets	-	-
Change in value of investments	-	(0.13)
<b>Net cash from investing activities</b>	<b>-</b>	<b>(0.13)</b>
<b>C. Cash flow from financing activities</b>		
Repayment of borrowings	(26.40)	(25.16)
<b>Net cash from/ (used in) financing activities</b>	<b>(26.40)</b>	<b>(25.16)</b>
<b>Net cash flow during the year</b>	<b>(11.30)</b>	<b>6.92</b>
<b>Net increase in cash and cash equivalents</b>	<b>(11.30)</b>	<b>6.92</b>
<b>Cash and cash equivalents (opening balance)</b>	<b>12.85</b>	<b>5.93</b>
<b>Cash and cash equivalents (closing balance)</b>	<b>1.55</b>	<b>12.85</b>

**Notes to cash flow statement :**

1. Cash and cash equivalents include cash and bank balances in current accounts. Cash and cash equivalents includes :

Cash and cheques on hand  
Bank balances-in current account  
- in deposit account (maturing within 3 months)  
  **Cash and cash equivalents**  
- in deposit account (maturing less than 3 months)  
- in deposit account (maturing more than 3 months)  
- interest accrued on fixed deposits  
  **Cash and bank balances**

30th Sep 2022	31st March 2022
0.03	0.06
1.52	12.79
-	-
1.55	12.85
-	-
-	-
-	-
1.55	12.85

Place : Mumbai  
Date : 14-11-2022

For RAPID INVESTMENTS LTD.

*Ag*  
Director/Authorised Signatory

