

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai - 400011

Contact No.: 9322687149, Email - rapidinvestor@gmail.com

CIN - L65990MH1978PLC020387

Date: 17/04/2023

To,
The Manager,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

**Sub.: Regulation 27(2) - Non-Applicability of Corporate Governance for the
Quarter Ended 31st March, 2023**

Ref: Scrip Code - 501351

Dear Sir,

With reference to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by SEBI; the Applicability of Regulation 27(2) for the time being is not applicable to the Company.

So, in accordance with the aforesaid regulation we hereby state that the paid up equity share capital of the Company is not exceeding Rs.10 crores (as the paid up equity share capital is Rs.1,31,00,000/-) and Net Worth is not exceeding Rs.25 crores as on the last date of the previous financial year i.e., 31st March, 2022.

As the paid up equity share capital and the net worth of the Company is below the specified limit, the requirement of submitting Corporate Governance Report under Regulation 27(2) is not applicable to the Company.

Kindly take the same on your record.

Thanking You.

Yours truly,

For Rapid Investments Ltd

Nina Ranka
Managing Director (DIN DIN 00937698)