

Rapid Investments Limited
(CIN NO. L65990MH1978PLC020387)

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ in Lakhs)

Sr. no	Particulars	Quarter ended	Quarter ended	Quarter ended	9 Months ended	9 Months ended	Year ended
		(31.12.2023)	(30-09-2023)	(31.12.2022)	(31.12.2023)	(31.12.2022)	(31-03-2023)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operation	45.918	46.593	7.030	145.044	21.54	31.22
2	Other Income	0.323	4.149	-	1.813	1.06	4.77
3	Total Income (1+2)	46.241	50.742	7.030	146.857	22.60	35.99
4	Expenses:-						
a	Employee Benefits Expense	17.365	22.887	4.400	70.256	15.59	15.42
b	Finance Cost	8.333	14.926	-	23.259	-	-
c	Impairment on Financial Assets	-	-	-	-	-	5.01
d	Depreciation & Amortization Expense	0.048	0.048	0.110	0.153	0.31	0.42
e	Other Expenses	16.073	6.985	2.360	35.808	7.61	9.64
	Total Expenses	41.818	44.846	6.870	129.476	23.51	30.49
5	Profit before tax (3-4)	4.423	5.896	0.160	17.381	-0.91	5.50
6	Tax expense:	-	-	-	-	-	-
	(a) Current Tax	1.500	1.80	0.05	5.100	0.05	2.94
	(b) Deferred Tax	-	-	-	-	-	0.11
	(c) Mat credit entitlement	-	-	-	-	-	(1.01)
	(d) short /(excess) of earlier year	-	-	-	-	-	-
	Total tax Expenses	1.500	1.800	0.050	5.100	0.050	2.04
7	Net Profit for the pd.(5-6)	2.923	4.096	0.110	12.281	-0.960	3.46
8	other comprehensive income						
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other Comprehensive income	-	-	-	-	-	-
9	Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax)(7+8)	2.923	4.096	0.110	12.281	-0.960	3.46
10	paid-up Equity Share Capital (Face Value Rs. 10/- each)	131.000	131.00	131.00	131.00	131.00	131.00
11	Earnings Per Share (EPS) (Rs.)	-	-	-	-	-	-
	(a) Basic	0.223	0.31	0.01	0.94	(0.07)	0.26
	(b) diluted	0.570	0.31	0.01	1.29	(0.07)	0.26

NOTE:

- The above Financial results of the company for the quarter ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 16.02.24 and the Limited Review Report of the same has been issued by the auditors.
- During the quarter ended 31-12-2023, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- The company operates in only one segment. Hence IND AS 108 "Operating Segment" is not applicable.
- Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditor and these results are accompanied by the Limited Review Report
- The Company has purchased loan portfolio from Veritas Buildtech Private Limited, the Company is in the process of the identification of the Financial health of each loan, financial impact if any will be provided in the March,24 quarter.

Place : Mumbai
Date : 16.02.2024



For RAPID INVESTMENTS LTD.

(Signature)
KANISHK RANKA
Director/Authorised Signatory