

Partners :  
Sohan Chaturvedi FCA  
Chaturvedi V N FCA  
Noshir B Captain FCA  
Rajiv Chauhan FCA  
Neha Chauhan ACA  
Shristi Chaturvedi ACA  
Prakash Mistry FCA



# Chaturvedi Sohan & Co.

## Chartered Accountants

FRN - 118424W

### **Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Limited Review Report to  
The Board of Directors  
**Rapid Investments Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Rapid Investments Limited (the "Company") for the quarter and nine months ended December 31, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with standards on Auditing specifies under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.

#### 4. Emphasis of Matter

We draw your attention to note no. 5 of the financial results. The Company has purchased loan portfolio from Veritas Buildtech Private Limited, the company is in the process of the

identification of the financial health of each loan , financial impact if any will be provided in the March - 24 Quarter. Our opinion is not modified in respect of the same .

5. Based on our review conducted as above,matters specified in the 'Emphasis of Matter' above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Standalone financial statements and published standalone financial information of the company for the immediately preceding year ended March 31,2023 and corresponding quarter and nine months period ended December 31,2022 were audited/reviewed by the predecessor auditor who expressed an modified opinion on those financial statements/information on May 30,2023 and February 14,2023 respectively.

For Chaturvedi Sohan & co.  
**Chartered Accountants**  
FRN: 118424W

*N. S. Captain*

Noshir Captain

**Partner**

Membership No.009889

UDIN: 24009889 BKHLAZ6318



Place: Mumbai

Date:16-02-2024.