

Rapid Investments Limited
Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011
Statement of Assets & Liabilities as at 31.03.2021

Statement of Assets and Liabilities Particulars		As at 31.03.2021		As at 31.03.2020	
		Rs.		Rs.	
A	ASSETS				
1	Non Current Assets				
	a) Fixed Assets	1,18,124		1,43,777	
	b) Goodwill on consolidation	-		-	
	c) Non Current Investments	-		-	
	d) Deferred Tax Assets (net)	-		-	
	e) Long Term Loans and Advances	2,48,58,139		3,11,76,588	
	f) Other Non Current Assets	-	2,49,76,263	-	3,13,20,365
	Sub-total - Non-current assets (A)	2,49,76,263	2,49,76,263	3,13,20,365	3,13,20,365
2	Current Assets				
	a) Current Investments	-		18,11,944	
	b) Inventories	-		-	
	c) Trade Receivables	-		-	
	d) Cash and Bank Balances				
	i) Balance with bank	5,81,143		3,65,09,498	
	ii) Cash in hand	12,060		4,615	
	e) Short Term Loans and Advances	-		-	
	f) Other Current Assets	28,37,988	34,31,191	14,09,093	3,97,35,150
	Sub-total - Current assets (B)	34,31,191	34,31,191	3,97,35,150	3,97,35,150
	Total Assets (A + B)	2,84,07,454	2,84,07,454	7,10,55,515	7,10,55,515
B	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	1,31,00,000		1,31,00,000	
	(b) Share premium	7,87,500		7,87,500	
	(c) Reserves and Surplus	74,63,758		74,29,669	
	(d) Money received against share warrants	-	2,13,51,258	-	2,13,17,169
	Sub-total - Shareholders' funds (C)	2,13,51,258	2,13,51,258	2,13,17,169	2,13,17,169
2	Share application money pending allotment				
3	Minority interest *				
4	Non Current Liabilities				
	a) Long Term Borrowings	-		-	
	b) Deferred Tax Liabilities (Net)	-		-	
	c) Other Long Term Liabilities	-		-	
	d) Long Term Provisions	-		-	
	Sub-total - Non-current liabilities (D)				
5	Current Liabilities				
	a) Short Term Borrowings	52,31,305		4,86,03,873	
	b) Trade Payables	-		-	
	c) Other current Liabilities	18,23,596		11,33,178	
	d) Short Term Provisions	1,295	70,56,196	1,295	4,97,38,346
	Sub-total - Current liabilities (E)	70,56,196	70,56,196	4,97,38,346	4,97,38,346
	Total Equity and Liabilities (C + D + E)	2,84,07,454	2,84,07,454	7,10,55,515	7,10,55,515

Place : Mumbai
Date : 28-06-2021

For RAPID INVESTMENTS LTD.

Director/Authorised Signatory



Rapid Investments Limited

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

(CIN NO. L65990MH1978PLC020387)

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March, 2021

(Rs. In Lakhs)

Sr. no	Particulars	Quarter Ended			Year Ended	
		3 Months Ended 31.03.2021 (Audited)	3 Months Ended 31.12.2020 (Unaudited)	3 Months Ended 31.03.2020 (Audited)	Current Year 31.03.2021 (Audited)	Previous year 31.03.2020 (Audited)
I	Revenue from operation	13.03	14.54	21.18	61.89	95.07
II	Other Income	0.06	0.00	0.14	0.84	0.85
III	Total Revenue (I + II)	13.09	14.54	21.32	62.73	95.92
IV	Expenses:-					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expense	6.05	12.58	18.87	39.85	65.24
	Finance Cost	0.00	0.00	0.00	0.00	2.24
	Depreciation & Amortization Expense	0.230	0.07	0.233	0.440	0.233
	Other Expenses	4.40	4.22	1.83	22.14	27.33
	Total Expenses	10.68	16.87	20.93	62.43	95.04
V	Profit before exceptional and extraordinary items and tax (III - IV)	2.41	(2.33)	0.39	0.30	0.88
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	2.41	(2.33)	0.39	0.30	0.88
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before Tax (VII- VIII)	2.41	(2.33)	0.39	0.30	0.88
X	Tax expense:					
	(a) Current Tax	(1.12)	0.00	0.00	0.08	0.26
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	(c) Earlier year tax Adjustments Tax	(0.12)	0.00	0.03	(0.12)	0.03
XI	Profit (Loss) for the period from continuing operations (VII- VIII)	3.65	(2.33)	0.36	0.34	0.59
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	3.65	(2.33)	0.36	0.34	0.59
XVI	paid-up Equity Share Capital (Face Value Rs. 10/- each)	131.00	131.00	131.00	131.00	131.00
XVII	Earnings Per Share (EPS) (Rs.)					
	(a) Basic	0.28	(0.18)	0.03	0.03	0.04
	(b) diluted	0.28	(0.18)	0.03	0.03	0.04

NOTE:

1	The above Financial results of the company for the quarter ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28-06-2021 and the Limited Review Report of the same has been issued by the auditors.
2	The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.
3	During the quarter ended 31-03-2021, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
4	Previous year/ period's figure has been rearranged/ regrouped wherever necessary.
5	Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditors and these results are accompanied by the Limited review report.

Place : Mumbai
Date : 28-06-2021

For RAPID INVESTMENTS LTD.

Director/Authorised Signatory

