

Rapid Investments Limited

(CIN NO. L65990MH1978PLC020387)

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2019

		(Rs. In Lakhs)					
Sr. no	Particulars	Quarter ended (30-09-2019)	Quarter ended (30-06-2019)	Quarter ended 30-09-2018	Half year ended (30-09-2019)	Half year ended (30-09-2018)	Year ended (31-03-2019)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operation	25.44	25.61	29.94	51.05	60.42	114.73
2	Other Income	0.10	0.24	1.20	0.34	3.28	12.71
3	Total income (1+2)	25.54	25.85	31.14	51.39	63.70	127.44
4	Expenses:-						
a	Cost of materials consumed	0.00	0.00	0.00	-0.00	0.00	0.00
b	Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
d	Employee Benefits Expense	16.15	17.87	9.90	34.02	18.15	65.17
e	Finance Cost	2.24	0.00	0.00	2.24	0.00	0.00
f	Depreciation & Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.01
g	Other Expenses	7.45	7.76	13.08	15.21	21.98	45.61
	Total Expenses	25.84	25.63	22.98	51.47	40.13	110.79
5	Profit before tax (3-4)	-0.30	0.22	8.16	-0.08	23.57	16.65
6	Tax expense:						
	(a) Current Tax	0.00	0.07	2.45	0.07	7.07	4.50
	(b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Mat credit entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	(d) short / (excess) of earlier year	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit for the pd.(5-6)	-0.30	0.15	5.71	-0.15	16.50	12.15
8	other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax))(7+8)	-0.30	0.15	5.71	-0.15	16.50	12.15
10	paid-up Equity Share Capital (Face Value Rs. 10/- each)	131.00	131.00	131.00	131.00	131.00	131.00
11	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	-0.02	0.01	0.44	-0.01	1.26	0.93
	(b) diluted	-0.02	0.01	0.44	-0.01	1.26	0.93

NOTE:

- 1 The above Revised Financial results of the company for the quarter ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13-12-2019 and the Limited Review Report of the same has been issued by the auditors.
- 2 During the quarter ended 30-09-2019, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- 3 The networth of the Company as on 30-09-2019 is Rs. 267.32 lakhs, Accordingly financial results as per Indian Accounting Standard (IND AS) of Schedule III shall be applicable to the Company effective from accounting period beginning April 01, 2019.
- 4 During the last quarter, RBI cancelled the NBFC Certificate of the company vide order dated 28th June, 2018. However Management has applied for the fresh NBFC Certificate on 3rd August, 2018. After the cancellation order received company has not disbursed any further loans. The company is still recovering their pending monthly installment of existing loans.

Place : Mumbai
Date : 13-12-2019

For RAPID INVESTMENTS LTD.


Director/Authorised Signatory