

Rapid Investments Limited

(CIN NO. L65990MH1978PLC020387)

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2018

(Rs. In Lakhs)

| Sr. no | Particulars | 3 months ended (31-12-2018) | preceding 3 months ended (30-09-2018) | Corresponding 3 months ended in the previous year (31-12- 2017) | 9 months ended (31-12-2018) | Corresponding 9 months ended in the previous year (31-12- 2017) | (Year to date figures for current period ended (31-03-2018) |
|--------|--|--------------------------------|---|---|-----------------------------------|---|---|
| I | Revenue from operation | 32.69 | 29.94 | 18.64 | 93.12 | 30.43 | 54.70 |
| II | Other Income | 1.35 | 1.20 | 2.57 | 4.62 | 3.78 | 39.02 |
| III | Total Revenue (I + II) | 34.04 | 31.14 | 21.21 | 97.74 | 34.21 | 93.72 |
| IV | Expenses:- | | | | | | |
| | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee Benefits Expense | 18.74 | 9.90 | 7.23 | 36.89 | 11.68 | 15.91 |
| | Finance Cost | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Depreciation & Amortization Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Expenses | 14.49 | 13.08 | 11.32 | 36.47 | 16.43 | 22.93 |
| | Total Expenses | 33.23 | 22.98 | 18.55 | 73.36 | 28.11 | 38.84 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | 0.81 | 8.16 | 2.66 | 24.38 | 6.10 | 54.88 |
| VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit before extraordinary items and tax (V - VI) | 0.81 | 8.16 | 2.66 | 24.38 | 6.10 | 54.88 |
| VIII | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit / (Loss) before Tax (VII- VIII) | 0.81 | 8.16 | 2.66 | 24.38 | 6.10 | 54.88 |
| X | Tax expense: | | | | | | |
| | (a) Current Tax | 0.23 | 2.45 | 1.45 | 7.30 | 2.54 | 14.52 |
| | (b) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Profit (Loss) for the period from continuing operations (VII-VIII) | 0.58 | 5.71 | 1.21 | 17.08 | 3.56 | 40.36 |
| XII | Profit/(loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Profit (Loss) for the period (XI + XIV) | 0.58 | 5.71 | 1.21 | 17.08 | 3.56 | 40.36 |
| XVI | paid-up Equity Share Capital (Face Value Rs. 10/- each) | 131.00 | 131.00 | 96.00 | 131.00 | 96.00 | 96.00 |
| XVII | Earnings Per Share (EPS) (Rs.) | | | | | | |
| | (a) Basic | 0.04 | 0.44 | 0.13 | 1.30 | 0.37 | 4.20 |
| | (b) diluted | 0.04 | 0.44 | 0.13 | 1.30 | 0.37 | 4.20 |

NOTE:

- 1 The above Revised Financial results of the company for the quarter ended 31st decembarr, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02-2019 and the Limited Review Report of the same has been issued by the auditors.
- 2 The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.
- 3 During the quarter ended 31-12-2018, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- 4 The networth of the Company as on 31-12-2018 is Rs. 217.52 lakhs, Accordingly financial results as per Indian Accounting Standard (IND AS) of Schedule III shall be applicable to the Company effective from accouting period beginning April 01, 2019.
- 5 During the last quarter, RBI cancelled the NBFC Certificate of the company vide order dated 28th June, 2018. However Management has applied for the fresh NBFC Certificate on 3rd August,2018.After the cancellation order received company has not disbursed any further loans. The company is still recovering their pending monthly installment of existing loans.
- 6 Expenses include Rs 9.87 lacs incurred through related parties.
- 7 The company have appointed a practisizing firm of Company Secretary to fulfill secretarial and legal compliance.

However the company is in process to appoint full time Company Secretary.

Place : Mumbai

For RAPID INVESTMENTS LTD.

Date : 14-02-2019

Director/Authorised Signatory

Rapid Investment

Regd. Office : 107, Turf Estate, Off. Dr. E Moses

(CIN NO. L65990MH1978)

AUDITED FINANCIAL RESULTS FOR THE QUART

| Sr. no | Particulars | 3 Months Ended 31.03.2018 (Audited) |
|--------|--|---|
| I | Revenue from operation | 24.29 |
| II | Other Income | 35.23 |
| III | Total Revenue (I + II) | 59.52 |
| IV | Expenses:- | |
| | Cost of materials consumed | 0.00 |
| | Purchases of Stock in Trade | 0.00 |
| | Purchases of Stock-in-Trade | 0.00 |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | 0.00 |
| | Employee Benefits Expense | 2.49 |
| | Finance Cost | 0.00 |
| | Depreciation & Amortization Expense | 0.003 |
| | Other Expenses | 8.22 |
| | Total Expenses | 10.71 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | 48.81 |
| VI | Exceptional items | 0.00 |
| VII | Profit before extraordinary items and tax (V - VI) | 48.81 |
| VIII | Extraordinary items | 0.00 |
| IX | Profit / (Loss) before Tax (VII- VIII) | 48.81 |
| X | Tax expense: | |
| | (a) Current Tax | 11.99 |
| | (b) Deffered Tax | 0.00 |
| XI | Profit (Loss) for the period from continuing operations (VII-VIII) | 36.82 |
| XII | Profit/(loss) from discontinuing operations | 0.00 |
| XIII | Tax expense of discontinuing operations | 0.00 |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | 0.00 |

| | | |
|-------------|---|--------------|
| XV | Profit (Loss) for the period (XI + XIV) | 36.82 |
| XVI | paid-up Equity Share Capital (Face Value Rs. 10/- each) | 96.00 |
| XVII | Earnings Per Share (EPS) (Rs.) | |
| | (a) Basic | 3.84 |
| | (b) diluted | 3.84 |

NOTE:

- 1 The above Financial results of the company for the quarter ended 31st March, 2018 have been reviewed by the
- 2 The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Compar
- 3 During the quarter ended 31-03-2018, nil investors' complaints were received and there were nil complaint pe
- 4 The Company is NBFC company hence IND AS is applicable with effect from 01.04.2019.
- 5 As per terms of Notification No.DNBS.132/CGM(VSNM)-99 dated April 21, 1999, the minimum NOF requireme
- 6 The Company has been classified By RBI as Investment/Loan Company/AFC/NBFC-MFI/NBFC- Factor/IFC/IDF-
- 7 Previous period figures have been re-grouped/re-classified to make them comparable with current period figu

Place : Mumbai

Date : 30-05-2018

Rapid Investments Limite
Regd.Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill
Statement of Assets & Liabilities as at 31.03.2018

| Statement of Assets and Liabilities | | As at 31.03.2018 |
|--|--|-------------------------|
| Particulars | | |
| A | <u>EQUITY AND LIABILITIES</u> | |
| 1 | Shareholders' Funds | |
| | (a)Share Capital | 9,600,000 |
| | (b)Reserves and Surplus | 6,156,443 |
| | (c) Money received against share warrants | - |
| | Sub-total - Shareholders' funds (A) | |
| 2 | Share application money pending allotment | |
| 3 | Minority interest * | |
| 4 | Non Current Liabilites | |
| | a) Long Term Borrowings | - |
| | b) Deferred Tax Liabilities (Net) | - |
| | c) Other Long Term Liabilities | - |
| | d) Long Term Provisions | - |
| | Sub-total - Non-current liabilities (B) | |
| 5 | Current Liabilites | |
| | a) Short Term Borrowings | 60,096,356 |

| | | |
|-----------|--|------------|
| | b) Trade Payables | - |
| | c) Other current Liabilities | 817,294 |
| | d) Short Term Provisions | 1,076,409 |
| | Sub-total - Current liabilities (C) | |
| | Total Equity and Liabilities (A + B + C) | |
| B. | <u>ASSETS</u> | |
| 1 | Non Current Assets | |
| | a) Fixed Assets | 5,743 |
| | b) Goodwill on consolidation | - |
| | c) Non Current Investments | - |
| | d) Deferred Tax Assets (net) | - |
| | e) Long Term Loans and Advances | 54,901,549 |
| | f) Other Non Current Assets | - |
| | Sub-total - Non-current assets (D) | |
| 2 | Current Assets | |
| | a) Current Investments | 19,268,264 |
| | b) Inventories | - |
| | c) Trade Receivables | - |
| | d) Cash and Bank Balances | |
| | i) Balance with bank | 498,900 |
| | ii) Cash in hand | 7,889 |
| | e) Short Term Loans and Advances | - |
| | f) Other Current Assets | 3,064,157 |
| | Sub-total - Current assets (E) | |
| | Total Assets (D + E) | |

Place : Mumbai

Date : 30-05-2018

s Limited

Road, Shakti Mill Lane, Mahalaxmi-400011

3PLC020387)

PER/YEAR ENDED 31st March, 2018

(Rs. In Lakhs)

| Quarter Ended | | Year Ended | |
|---|---|---|---------------------------------------|
| 3 Months Ended 31.12.2017 (Unaudited) | 3 Months Ended 31.03.2017 (Audited) | Current Year 31.03.2018 (Audited) | Previous year 31.03.2017 (Audited) |
| 18.63 | 0.00 | 54.70 | 0.00 |
| 2.58 | 1.08 | 39.02 | 7.86 |
| 21.21 | 1.08 | 93.72 | 7.86 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 7.23 | -0.57 | 15.91 | 3.84 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.003 | 0.00 |
| 11.32 | 1.26 | 22.93 | 3.98 |
| 18.55 | 0.69 | 38.84 | 7.82 |
| 2.66 | 0.39 | 54.88 | 0.04 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 2.66 | 0.39 | 54.88 | 0.04 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 2.66 | 0.39 | 54.88 | 0.04 |
| 1.45 | -0.01 | 14.52 | 0.01 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 1.21 | 0.40 | 40.36 | 0.03 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |

31.03.2018

Interest others

1863263 1,450,917

257431

2120694

2428487

3522917

0.00257

1,070,526

248,844

821,682

| | | | |
|-------------|-------------|--------------|-------------|
| 1.21 | 0.40 | 40.36 | 0.03 |
| 96.00 | 96.00 | 96.00 | 96.00 |
| | | | |
| 0.13 | 0.04 | 4.20 | 0.00 |
| 0.13 | 0.04 | 4.20 | 0.00 |

By Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2018 and the same is not applicable.
 Pending at the end of the quarter.

The limit for NBFC company is Rs. 200 Lakhs but the end of March 31, 2017 it is required to obtain a required license from NBFC, during the last quarter (i.e Oct to Dec 2017) the company has been started business of loan and investments.

For RAPID INVESTMENTS LTD.

Director/Authorised Signatory

**Addressed to
 Lane, Mahalaxmi-400011**

| 1.03.2018 | As at 31.03.2017 | |
|------------------|-------------------------|------------|
| Rs. | Rs. | |
| | 9,600,000 | |
| | 2,120,304 | |
| 15,756,443 | - | 11,720,304 |
| 15,756,443 | | 11,720,304 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |

| | | |
|-------------------|------------|-------------------|
| | - | |
| | 40,207 | |
| 61,990,059 | 579,718 | 619,925 |
| 61,990,059 | | 619,925 |
| 77,746,502 | | 12,340,229 |
| | | |
| | - | |
| | - | |
| | - | |
| | - | |
| 54,907,292 | - | - |
| 54,907,292 | | - |
| | | |
| | 12,134,329 | |
| | - | |
| | - | |
| | 194,040 | |
| | - | |
| | - | |
| 22,839,210 | 11,860 | 12,340,229 |
| 22,839,210 | | 12,340,229 |
| 77,746,502 | | 12,340,229 |

For RAPID INVESTMENTS LTD.

Director/Authorised Signatory

31.12.2017

| Total | Operation | Interest of | Total | Operation |
|-----------|-----------|-------------|---------|-----------|
| 2,900,613 | 1,449,696 | 1,029,806 | 257,431 | 1,287,237 |
| | 14.49696 | | | 2120694 |
| | | | | 833,457 |
| 24.28 | | | | |
| 35.23 | | | | |

Rapid Investments Limited

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

(CIN NO. L65990MH1978PLC020387)

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March, 2019

(Rs. In Lakhs)

| Sr. no | Particulars | Quarter Ended | | | Year Ended | |
|--------|--|---|---|---|--|---------------------------------------|
| | | 3 Months Ended 31.03.2019 (Audited) | 3 Months Ended 31.12.2018 (Unaudited) | 3 Months Ended 31.03.2018 (Audited) | Current Year 31.03.2019 (Audited) | Previous year 31.03.2018 (Audited) |
| I | Revenue from operation | 21.62 | 32.69 | 24.29 | 114.73 | 54.70 |
| II | Other Income | 8.08 | 1.35 | 35.23 | 12.71 | 39.02 |
| III | Total Revenue (I + II) | 29.70 | 34.04 | 59.52 | 127.44 | 93.72 |
| IV | Expenses:- | | | | | |
| | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee Benefits Expense | 28.28 | 18.74 | 2.49 | 65.17 | 15.91 |
| | Finance Cost | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Depreciation & Amortization Expense | 0.006 | 0.00 | 0.003 | 0.006 | 0.003 |
| | Other Expenses | 9.14 | 14.49 | 8.22 | 45.61 | 22.93 |
| | Total Expenses | 37.43 | 33.23 | 10.71 | 110.79 | 38.84 |
| | Profit before exceptional and extraordinary items and tax (III - IV) | (7.73) | 0.81 | 48.81 | 16.65 | 54.88 |
| V | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit before extraordinary items and tax (V - VI) | (7.73) | 0.81 | 48.81 | 16.65 | 54.88 |
| VIII | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit / (Loss) before Tax (VII- VIII) | (7.73) | 0.81 | 48.81 | 16.65 | 54.88 |
| X | Tax expense: | | | | | |
| | (a) Current Tax | (2.80) | 0.23 | 11.99 | 4.50 | 14.52 |
| | (b) Deffered Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Profit (Loss) for the period from continuing operations (VII-VIII) | (4.93) | 0.58 | 36.82 | 12.15 | 40.36 |
| XII | Profit/(loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Profit (Loss) for the period (XI + XIV) | (4.93) | 0.58 | 36.82 | 12.15 | 40.36 |
| XVI | paid-up Equity Share Capital (Face Value Rs. 10/- each) | 131.00 | 131.00 | 96.00 | 131.00 | 96.00 |
| XVII | Earnings Per Share (EPS) (Rs.) | | | | | |
| | (a) Basic | (0.38) | 0.04 | 3.84 | 0.93 | 4.20 |
| | (b) diluted | (0.38) | 0.04 | 3.84 | 0.93 | 4.20 |

NOTE:

- ¹ The above Financial results of the company for the quarter ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2019 and the Limited Review Report of the same has been issued by the auditors.
- ² The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.
- ³ During the quarter ended 31-03-2019, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- ⁴ The networth of the Company as on 31-03-2019 is Rs. 212.58 lakhs. Accordingly financial results as per Indian Accounting Standard (IND AS) of Schedule III shall be applicable to the Company effective from accounting period beginning April 01, 2019.
- ⁵ The company have appointed Company Secretary to fulfill secretarial and legal compliance.

Place : Mumbai
Date : 30-05-2019

For RAPID INVESTMENTS LTD.

S/d
Director/Authorised Signatory

Rapid Investments Limited

Regd.Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

Statement of Assets & Liabilities as at 31.03.2019

| Statement of Assets and Liabilities Particulars | | As at 31.03.2019 Rs. | | As at 31.03.2018 Rs. | |
|--|---|-------------------------|-------------------|-------------------------|-------------------|
| A | EQUITY AND LIABILITIES | | | | |
| 1 | Shareholders' Funds | | | | |
| | (a) Share Capital | 13,100,000 | | 9,600,000 | |
| | (b) Share premium | 787,500 | | - | |
| | (c) Reserves and Surplus | 7,371,050 | | 6,156,443 | |
| | (d) Money received against share warrants | - | 21,258,550 | - | 15,756,443 |
| | Sub-total - Shareholders' funds (A) | | 21,258,550 | | 15,756,443 |
| 2 | Share application money pending allotment | | | | |
| 3 | Minority interest * | | | | |
| 4 | Non Current Liabilities | | | | |
| | a) Long Term Borrowings | - | | - | |
| | b) Deferred Tax Liabilities (Net) | - | | - | |
| | c) Other Long Term Liabilities | - | | - | |
| | d) Long Term Provisions | - | | - | |
| | Sub-total - Non-current liabilities (B) | | | | |
| 5 | Current Liabilities | | | | |
| | a) Short Term Borrowings | 59,935,356 | | 60,096,356 | |
| | b) Trade Payables | - | | - | |
| | c) Other current Liabilities | 1,138,439 | | 817,294 | |
| | d) Short Term Provisions | 161,433 | 61,235,227 | 1,076,409 | 61,990,059 |
| | Sub-total - Current liabilities (C) | | 61,235,227 | | 61,990,059 |
| | Total Equity and Liabilities (A + B + C) | | 82,493,777 | | 77,746,502 |
| B. | ASSETS | | | | |
| 1 | Non Current Assets | | | | |
| | a) Fixed Assets | 5,173 | | 5,743 | |
| | b) Goodwill on consolidation | - | | - | |
| | c) Non Current Investments | - | | - | |
| | d) Deferred Tax Assets (net) | - | | - | |
| | e) Long Term Loans and Advances | 39,844,083 | | 54,901,549 | |
| | f) Other Non Current Assets | - | 39,849,256 | - | 54,907,292 |
| | Sub-total - Non-current assets (D) | 39,849,256 | 39,849,256 | | 54,907,292 |
| 2 | Current Assets | | | | |
| | a) Current Investments | 1,171,609 | | 19,268,264 | |
| | b) Inventories | - | | - | |
| | c) Trade Receivables | - | | - | |
| | d) Cash and Bank Balances | | | | |
| | i) Balance with bank | 40,600,838 | | 498,900 | |
| | ii) Cash in hand | 49,328 | | 7,889 | |
| | e) Short Term Loans and Advances | - | | - | |
| | f) Other Current Assets | 822,746 | 42,644,521 | 3,064,157 | 22,839,210 |
| | Sub-total - Current assets (E) | | 42,644,521 | | 22,839,210 |
| | Total Assets (D + E) | | 82,493,777 | | 77,746,502 |

Place : Mumbai
Date : 30-05-2019

For RAPID INVESTMENTS LTD.

s/d
Director/Authorised Signatory