## Rapid Investments Limited

(CIN NO. L65990MH1978PLC020387)

Regd.Office: 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

## UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2018

(Rs. In Lakhs)

				ı	ı	1	(Rs. In Lakhs)
		3 months ended		Corresponding 3		Corresponding 9	(Year to date
		(31-12-2018)	months ended	months ended in		months ended in	-
Sr. no	Particulars		(30-09-2018)	the previous	(31-12-2018)	the previous	current period
				year (31-12-		year (31-12-	ended
				2017)		2017)	(31-03-2018)
I	Revenue from operation	32.69	29.94	18.64	93.12	30.43	54.70
II	Other Income	1.35	1.20	2.57	4.62	3.78	39.02
Ш	Total Revenue (I + II)	34.04	31.14	21.21	97.74	34.21	93.72
IV	Expenses:-						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-						
	in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expense	18.74	9.90	7.23	36.89	11.68	15.91
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation & Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	14.49	13.08	11.32	36.47	16.43	22.93
	Total Expenses	33.23	22.98	18.55	73.36	28.11	38.84
v	Profit before exceptional and extraordinary items and tax (III - IV)	0.81	8.16	2.66	24.38	6.10	54.88
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	0.81	8.16	2.66	24.38	6.10	54.88
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before Tax (VII- VIII)	0.81	8.16	2.66	24.38	6.10	54.88
х	Tax expense:						
	(a) Current Tax	0.23	2.45	1.45	7.30	2.54	14.52
	(b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.00
ΧI	Profit (Loss) for the period from continuing operations (VII-VIII)	0.58	5.71	1.21	17.08	3.56	40.36
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
ΧV	Profit (Loss) for the period (XI + XIV)	0.58	5.71	1.21	17.08	3.56	40.36
XVI	paid-up Equity Share Capital (Face Value Rs. 10/- each)	131.00	131.00	96.00	131.00	96.00	96.00
XVII	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	0.04	0.44	0.13	1.30	0.37	4.20
	(b) diluted	0.04	0.44	0.13	1.30	0.37	4.20

## NOTE:

- 1 The above Revised Financial results of the company for the quarter ended 31st decembarr, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02-2019 and the Limited Review Report of the same has been issued by the auditors.
- 2 The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.
- 3 During the quarter ended 31-12-2018, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- 4 The networth of the Company as on 31-12-2018 is Rs. 217.52 lakhs, Accordingly financial results as per Indian Accounting Standard (IND AS) of Schedule III shall be applicable to the Company effective from accounting period beginning April 01, 2019.
- 5 During the last quarter, RBI cancelled the NBFC Certificate of the company vide order dated 28th June, 2018. However Management has applied for the fresh NBFC Certificate on 3rd August, 2018. After the cancellation order received company has not disbursed any further loans. The company is still recovering their pending monthly installment of existing loans.
- $^{\rm 6}$  Expenses include Rs 9.87 lacs incurred through related parties.
- <sup>7</sup> The company have appointed a practisizing firm of Company Secretary to fulfill secretarial and legal compliances. However

the company is in process to appoint full time Company Secretary.

Place : Mumbai For RAPID INVESTMENTS LTD.

Date: 14-02-2019