

Rapid Investments Limited
(CIN NO. L65990MH1978PLC020387)

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2017

(Rs. in Lakhs)


Sr. no	Particulars	3 months ended (31-12-2017)	preceding 3 months ended (30-09-2017)	Corresponding 3 months ended in the previous year (31-12- 2016)	9 months ended (31-12-2017)	Corresponding 9 months ended in the previous year (31-12- 2016)	(Year to date figures for current period ended (31- 03-2017)
I	Revenue from operation	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	21.21	8.07	2.10	34.21	6.78	7.86
III	Total Revenue (I + II)	21.21	8.07	2.10	34.21	6.78	7.86
IV	Expenses:-						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expense	7.23	2.54	1.65	11.68	4.41	3.84
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation & Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	11.32	2.18	0.86	16.43	2.73	3.98
	Total Expenses	18.55	4.72	2.51	28.11	7.14	7.82
V	Profit before exceptional and extraordinary items and tax (III - IV)	2.66	3.35	(0.41)	6.10	(0.36)	0.04
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	2.66	3.35	(0.41)	6.10	(0.36)	0.04
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before Tax (VII- VIII)	2.66	3.35	(0.41)	6.10	(0.36)	0.04
X	Tax expense:						
	(a) Current Tax	1.45	1.09	0.00	2.54	0.00	0.01
	(b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	1.21	2.26	(0.41)	3.56	(0.36)	0.03
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	1.21	2.26	(0.41)	3.56	(0.36)	0.03
XVI	paid-up Equity Share Capital (Face Value Rs. 10/- each)	96.00	96.00	96.00	96.00	96.00	96.00
XVII	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	0.13	0.24	(0.04)	0.37	0.00	0.00
	(b) diluted	0.13	0.24	(0.04)	0.37	0.00	0.00

NOTE:

- The above Financial results of the company for the quarter ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02.2018 and the Limited Review Report of the same has been issued by the auditors.
- The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.
- During the quarter ended 31-12-2017, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- The Company is NBFC company hence IND AS is applicable with effect from 01.04.2019.
- As per terms of Notification No.DNBS.132/CGM(VSNM)-99 dated April 21, 1999, the minimum NOF requirement for NBFC company is Rs. 200 Lakhs by the end of March 31, 2017 it is required to obtain a required Certificate of Registration (CoR) from the Bank to commence/carry on business of NBFI in terms of Section 45-IA of the RBI Act, 1934. But the NOF of company as on 31st March 2017 less than the amount of Rs. 200 lakhs and the Company is in process of complying with this notification.
- The Company has been classified By RBI as Investment/Loan Company/AFC/NBFC-MFI/NBFC- Factor/IFC/IDF- NBFC , during the quarter the company has been started business of loan and advances and related board resolution has passed in Board meeting dated 11-08-2017 . The Company is in the process to intimate the same to RBI.

Place : Mumbai
Date : 14-02-2018

For RAPID INVESTMENTS LTD.


Director/Authorised Signatory