

RAPID INVESTMENTS LIMITED

107, TURF ESTATE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400011.

TEL: 91-22-24950632 / 33.

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE 2010

(Rs. In Lacs)

| SR. NO. | PARTICULARS | FIRST QUARTER ENDED (UNAUDITED) 30-06-2010 | FIRST QUARTER ENDED 30-06-2009 | YEAR ENDED 31-3-2010 (AUDITED) |
|---------|---|--|--------------------------------|--------------------------------|
| 1 | Net sale | - | - | - |
| 2 | Other Income | 3.50 | 0.01 | 4.80 |
| 3 | Total Expenditure | - | - | - |
| | a) (Increase) /decrease in stock in trade | - | - | - |
| | b) Purchase cost | - | - | - |
| | c) Staff cost | 0.36 | 0.12 | 1.44 |
| | d) Other Expenditure | 0.75 | 0.12 | 2.71 |
| 4 | Profit before depreciation | 2.39 | (0.23) | 0.65 |
| 5 | Depreciation | 0.10 | 0.10 | 0.45 |
| 6 | Net Profit after depreciation | 2.29 | (0.33) | 0.20 |
| 7 | Provision for Taxation | - | - | 0.03 |
| 8 | Extra- Ordinary Items | - | - | - |
| 9 | Profit/ (Loss) after Taxation | 2.29 | (0.33) | 0.17 |
| 10 | Paid up Equity share Capital | 95.97 | 95.97 | 95.97 |
| 11 | General Reserve | 7.20 | 7.20 | 7.20 |
| 12 | Earning per share (Basic in Rs.) | 0.238 | (0.034) | 0.02 |
| | | | | |

Notes :

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 09th July 2010.
- 2) Previous quarter / period figures are regrouped / rearranged, wherever necessary for comparison.

Place : Mumbai

For RAPID INVESTMENTS LIMITED

Dated :09-07-2010

sd/-
DIRECTOR