

Rapid Investments Limited

(CIN NO. L65990MH1978PLC020387)

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June , 2017

(Rs. In Lakhs)

Sr. no	Particulars	3 months ended (30-06-2017)	Preceding 3 months ended (31-03-2017)	Corresponding 3 months ended in the previous year (30-06-2016)	year to date for current period ended (31-03-2017)
I	Revenue from operation	0.00	0.00	0.00	0.00
II	Other Income	4.93	1.08	2.21	7.86
III	Total Revenue (I + II)	4.93	1.08	2.21	7.86
IV	Expenses:-				
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00
	Employee Benefits Expense	1.47	(0.57)	1.38	3.84
	Finance Cost	0.00	0.00	0.00	0.00
	Depreciation & Amortization Expense	0.00	0.00	0.00	0.00
	Other Expenses	3.37	1.26	0.85	3.98
	Total Expenses	4.84	0.69	2.23	7.82
V	Profit before exceptional and extraordinary items and tax (III - IV)	0.09	0.39	(0.02)	0.04
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	0.09	0.39	(0.02)	0.04
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before Tax (VII- VIII)	0.09	0.39	(0.02)	0.04
X	Tax expense:				
	(a) Current Tax	0.03	(0.01)	0.00	0.01
	(b) Deferred Tax	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	0.06	0.40	(0.02)	0.03
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	0.06	0.40	(0.02)	0.03
XVI	paid-up Equity Share Capital (Face Value Rs. 10/- each)	96.00	96.00	96.00	96.00
XVII	Earnings Per Share (EPS) (Rs.)				
	(a) Basic	0.01	0.04	0.00	0.00
	(b) diluted	0.01	0.04	0.00	0.00

NOTE:

- 1 The above Revised Financial results of the company for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02.2018 and the Limited Review Report of the same has been issued by the auditors.
- 2 The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.
- 3 During the quarter ended 30-06-2017, nil investors' complaints were received and there were nil complaints pending at the end of the quarter.
- 4 The networth of the Company as on 30-06-2017 is Rs. 117.26 lakhs, accordingly financial results as per Indian Accounting Standard (IND AS) of Schedule III shall be applicable to the Company effective from accounting period beginning April 01, 2019.
- 5 As per terms of Notification No.DNBS.132/CGM(VSNM)-99 dated April 21, 1999, the minimum NOF requirement for NBFC companies is Rs.200 lakhs by the end of March,2017, it is required to obtain a Certificate of Registration (CoR) from the Bank to commence/carry on business of NBFI in terms of Section 45-IA of the RBI Act, 1934. But the NOF of the company as on 31st March, 2017 is less than the amount of Rs. 200 lakhs and the Company is in the process of complying with this notification.

Place : Mumbai
Date : 14-02-2018

For RAPID INVESTMENTS LTD.


Director/Authorised Signatory