

Rapid Investments Limited

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

(CIN NO. L65990MH1978PLC020387)

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March, 2018

(Rs. In Lakhs)

Sr. no	Particulars	Quarter Ended			Year Ended	
		3 Months Ended 31.03.2018 (Audited)	3 Months Ended 31.12.2017 (Unaudited)	3 Months Ended 31.03.2017 (Audited)	Current Year 31.03.2018 (Audited)	Previous year 31.03.2017 (Audited)
I	Revenue from operation	24.29	18.63	0.00	54.70	0.00
II	Other Income	35.23	2.58	1.08	39.02	7.86
III	Total Revenue (I + II)	59.52	21.21	1.08	93.72	7.86
IV	Expenses:-					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expense	2.49	7.23	-0.57	15.91	3.84
	Finance Cost	0.00	0.00	0.00	0.00	0.00
	Depreciation & Amortization Expense	0.003	0.00	0.00	0.003	0.00
	Other Expenses	8.22	11.32	1.26	22.93	3.98
	Total Expenses	10.71	18.55	0.69	38.84	7.82
	Profit before exceptional and extraordinary items and tax (III - IV)	48.81	2.66	0.39	54.88	0.04
V	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	48.81	2.66	0.39	54.88	0.04
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before Tax (VII- VIII)	48.81	2.66	0.39	54.88	0.04
X	Tax expense:					
	(a) Current Tax	11.99	1.45	-0.01	14.52	0.01
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	36.82	1.21	0.40	40.36	0.03
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	36.82	1.21	0.40	40.36	0.03
XVI	paid-up Equity Share Capital (Face Value Rs. 10/- each)	96.00	96.00	96.00	96.00	96.00
XVII	Earnings Per Share (EPS) (Rs.)					
	(a) Basic	3.84	0.13	0.04	4.20	0.00
	(b) diluted	3.84	0.13	0.04	4.20	0.00

NOTE:

1 The above Financial results of the company for the quarter ended 31st March, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2018 and the Limited Review Report of the same has been issued by the auditors.

2 The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.

3 During the quarter ended 31-03-2018, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.

4 The Company is NBFC company hence IND AS is applicable with effect from 01.04.2019.

5 As per terms of Notification No.DNBS.132/CGM(VSNM)-99 dated April 21, 1999, the minimum NOF requirement for NBFC company is Rs. 200 Lakhs but the end of March 31, 2017 it is required to obtain a required Certificate of Registration (CoR) from the Bank to commence/carry on business of NBF in terms of Section 45-IA of the RBI Act, 1934. However the NOF of company as on 31st March 2018 less than the amount of Rs. 200 lakhs and the Company is in process of complying with this notification.

6 The Company has been classified By RBI as Investment/Loan Company/AFC/NBFC-MFI/NBFC- Factor/IFC/IDF- NBFC, during the last quarter (i.e Oct to Dec 2017) the company has been started business of loan and advances and related board resolution has passed in Board meeting dated 11-08-2017. The Company is intimate the same to RBI dated 08-03-2018.

7 Previous period figures have been re-grouped/re-classified to make them comparable with current period figures.

Place : Mumbai
Date : 30-05-2018

For RAPID INVESTMENTS LTD.

sd/-
Director/Authorised Signatory

Rapid Investments Limited
Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011
Statement of Assets & Liabilities as at 31.03.2018

Statement of Assets and Liabilities Particulars		As at 31.03.2018		As at 31.03.2017	
		Rs.		Rs.	
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	9,600,000		9,600,000	
	(b) Reserves and Surplus	6,156,443		2,120,304	
	(c) Money received against share warrants	-	15,756,443	-	11,720,304
	Sub-total - Shareholders' funds (A)		15,756,443		11,720,304
2	Share application money pending allotment				
3	Minority interest *				
4	Non Current Liabilities				
	a) Long Term Borrowings	-		-	
	b) Deferred Tax Liabilities (Net)	-		-	
	c) Other Long Term Liabilities	-		-	
	d) Long Term Provisions	-		-	
	Sub-total - Non-current liabilities (B)				
5	Current Liabilities				
	a) Short Term Borrowings	60,096,356		-	
	b) Trade Payables	-		-	
	c) Other current Liabilities	817,294		40,207	
	d) Short Term Provisions	1,076,409	61,990,059	579,718	619,925
	Sub-total - Current liabilities (C)		61,990,059		619,925
	Total Equity and Liabilities (A + B + C)		77,746,502		12,340,229
B.	ASSETS				
1	Non Current Assets				
	a) Fixed Assets	5,743		-	
	b) Goodwill on consolidation	-		-	
	c) Non Current Investments	-		-	
	d) Deferred Tax Assets (net)	-		-	
	e) Long Term Loans and Advances	54,901,549		-	
	f) Other Non Current Assets	-	54,907,292	-	
	Sub-total - Non-current assets (D)		54,907,292		
2	Current Assets				
	a) Current Investments	19,268,264		12,134,329	
	b) Inventories	-		-	
	c) Trade Receivables	-		-	
	d) Cash and Bank Balances				
	i) Balance with bank	498,900		194,040	
	ii) Cash in hand	7,889		-	
	e) Short Term Loans and Advances	-		-	
	f) Other Current Assets	3,064,157	22,839,210	11,860	12,340,229
	Sub-total - Current assets (E)		22,839,210		12,340,229
	Total Assets (D + E)		77,746,502		12,340,229

Place : Mumbai
Date : 30-05-2018

For RAPID INVESTMENTS LTD.

sd/-
Director/Authorised Signatory