

Rapid Investments Limited
CIN:L65990MH1978PLC020387

TEL:28305988,Email-rapidinvestor@gmail.com

Regd.Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

Audited financial Results for the Quarter and year ended 31st March,2017

Prepared in compliance with Indian Accounting Standard (Ind-AS)

(Rs. In LAKH)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	
	March 31,	December 31,	March 31,	March 31,	
	2017	2016	2016	2017	2016
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	0.00	0.00	0.00	0.00	0.00
Other Income, net	1.08	2.10	2.02	7.86	8.88
Total Income	1.08	2.10	2.02	7.86	8.88
Expenses					
Employee benefits expense	-0.57	1.65	0.34	3.84	4.11
Deferred consideration pertaining to acquisition	0.00	0.00	0.00	0.00	0.00
Cost of technical sub -contractors	0.00	0.00	0.00	0.00	0.00
Travel expenses	0.00	0.00	0.00	0.00	0.00
Cost of software packages and others	0.00	0.00	0.00	0.00	0.00
Communication expenses	0.00	0.00	0.00	0.00	0.00
Consultancy and professional Charges	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
Other Expenses	1.26	0.86	1.62	3.98	4.34
Total Expenses	0.69	2.51	1.96	7.82	8.45
Profit / (Loss) before tax	0.39	-0.41	0.06	0.04	0.43
Tax Expense:					
current tax	0.00	0.00	0.00	0.02	0.09
Deferred tax	0.00	0.00	0.00	0.00	0.00
Earlier year tax adjustments	-0.01	0.00	0.00	-0.01	0.01
Profit for the period	0.40	-0.41	0.06	0.03	0.33
Other comprehensive Income	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	0.40	-0.41	0.06	0.03	0.33
Finance Costs	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	0.40	-0.41	0.06	0.03	0.33
Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period (11 ± 12)	0.40	-0.41	0.06	0.03	0.33
Share of Profit / (loss) of associates *	N.A	N.A	N.A	N.A	N.A
Minority Interest*	N.A	N.A	N.A	N.A	N.A
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.00	0.00	0.00	0.00	0.00
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	96.00	96.00	96.00	96.00	96.00
Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	21.20	26.58	26.95	21.20	26.95
Earning Per Share (before extraordinary items - not annualised)					
(a) Basic	0.04	-0.04	0.01	0.00	0.03
(b) Diluted	0.04	-0.04	0.01	0.00	0.03

Notes

1. The above results have been taken on record in the meeting of the board of Director of the company held on 30-05-2017
2. The board of Directors of the company held on 30-05-2017
3. Since majority of the assets are located in one place and most of the expenses are of common nature, the management has decided not to bifurcate the results and capital employed segment wise on the basis of estimations.
4. During the quarter ended 31.03.2017, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.

Place : Mumbai
Date : 30-05-2017

For RAPID INVESTMENTS LTD.

sd
Director

Rapid Investments Limited

**Regd.Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-
Statement of Assets & Liabilities as at 31.03.2017**

Statement of Assets and Liabilities Particulars		As at 31.03.2017 Rs.		As at 31.03.2016 Rs.	
A	<u>EQUITY AND LIABILITIES</u>				
1	Shareholders' Funds				
	(a) Share Capital	9,600,000.00		9,600,000.00	
	(b) Reserves and Surplus	2120304.00		2695412.00	
	(c) Money received against share warrants	0.00	11,720,304.00	0.00	12,295,412.00
	Sub-total - Shareholders' funds		11720304.00		12295412.00
2	Share application money pending allotment				
3	Minority interest *				
4	Non Current Liabilites				
	a) Long Term Borrowings	0.00		0.00	
	b) Deferred Tax Liabilities (Net)	0.00		0.00	
	c) Other Long Term Liabilities	0.00		0.00	
	d) Long Term Provisions	0.00	0.00	0.00	0.00
	Sub-total - Non-current liabilities		0.00		0.00
5	Current Liabilites				
	a) Short Term Borrowings	0.00		0.00	
	b) Trade Payables	0.00		0.00	
	c) Other current Liabilities	40207.00		34695.00	
	d) Short Term Provisions	579718.00	619925.00	9000.00	43695.00

	Sub-total - Current liabilities		619925.00		43695.00
	Total Equity and Liabilities		12340229.00		12339107.00
B.	<u>ASSETS</u>				
1	Non Current Assets				
	a) Fixed Assets	0.00		0.00	
	b) Goodwill on consolidation	0.00		0.00	
	c) Non Current Investments	0.00		0.00	
	d) Deferred Tax Assets (net)	0.00		0.00	
	e) Long Term Loans and Advances	0.00		0.00	
	f) Other Non Current Assets	0.00	0.00	0.00	0.00
	Sub-total - Non-current assets		0.00		0.00
2	Current Assets				
	a) Current Investments	12134329.00		0.00	
	b) Inventories	0.00		0.00	
	c) Trade Recievables	0.00		0.00	
	d) Cash and Bank Balances	194040.00		12337469.00	
	e) Short Term Loans and Advances	0.00		0.00	
	f) Other Current Assets	11860.00	12340229.00	1638.00	12339107.00
	Sub-total - Current assets		12340229.00		12339107.00
	Total Assets		12340229.00		12339107.00

Place : Mumbai
Date : 30-05-2017

For RAPID INVESTMENTS LTD.

sd
Director