

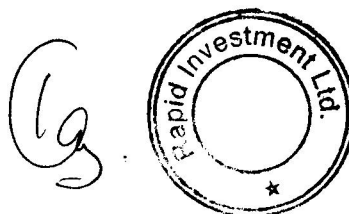
## Rapid Investments Limited

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

(CIN NO. L65990MH1978PLC020387)

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2024

Sr. no	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 Months Ended 30-09.2024 (Unaudited)	3 Months Ended 30-06.2024 (Unaudited)	Corresponding 3 Months Ended 30.09.2023 (Un-Audited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	Current Year 31.03.2024 (Audited)
<b>1</b>	<b>Revenue from operation</b>						
(i)	Interest Income	31.760	34.870	46.593	66.630	91.089	177.590
(ii)	Dividend Income	0.000	0.000	0.000	0.000	0.000	0.000
(iii)	Rental Income	0.000	0.000	0.000	0.000	0.000	0.000
(iv)	Fees and commission Income	1.250	0.000	0.000	1.250	0.000	0.000
(v)	Net gain on fair value changes	0.000	1.150	0.000	1.150	0.000	0.790
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
(vii)	Sale of products (including Excise Duty)	0.000	0.000	0.000	0.000	0.000	0.000
(viii)	Sale of services	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Total revenue</b>	<b>33.010</b>	<b>36.020</b>	<b>46.593</b>	<b>69.030</b>	<b>91.089</b>	<b>178.380</b>
<b>ix</b>	<b>Other revenue from operations</b>						
	Other operating revenue	0.470	3.410	0.000	3.880	8.630	14.480
		0.000	0.000	0.000	0.000	0.000	0.000
		0.000	0.000	0.000	0.000	0.000	0.000
	<b>Total other revenue from operations</b>	<b>0.470</b>	<b>3.410</b>	<b>0.000</b>	<b>3.880</b>	<b>8.630</b>	<b>14.480</b>
	<b>Total Revenue From Operations</b>	<b>33.480</b>	<b>39.430</b>	<b>46.593</b>	<b>72.910</b>	<b>99.899</b>	<b>192.860</b>
	Other income	0.020	0.720	4.149	0.740	0.917	1.660
	<b>Total Income</b>	<b>33.500</b>	<b>40.150</b>	<b>50.742</b>	<b>73.650</b>	<b>100.816</b>	<b>194.520</b>
<b>2</b>	<b>Expenses:-</b>						
	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	Employee benefit expense	14.484	17.450	22.887	31.934	52.340	83.720
	Finance costs	0.000	0.000	14.926	0.000	14.826	27.600
	Depreciation, depletion and amortisation expense	0.073	0.073	0.048	0.146	0.095	0.290
	Fees and commission expense	0.000	0.000	0.000	0.000	0.000	0.000
	Net loss on fair value changes	0.000	0.000	0.000	0.000	0.000	0.000
	Net loss on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
	Impairment on financial assets	0.000	0.000	0.000	0.000	0.000	6.490
		14.557	17.523	37.861	32.080	67.361	118.100
	<b>Other Expenses</b>	<b>13.728</b>	<b>18.567</b>	<b>6.985</b>	<b>32.295</b>	<b>20.296</b>	<b>51.440</b>
	<b>Total other expenses</b>	<b>13.728</b>	<b>18.567</b>	<b>6.985</b>	<b>32.295</b>	<b>20.296</b>	<b>51.440</b>
	<b>Total expenses</b>	<b>28.285</b>	<b>36.090</b>	<b>44.846</b>	<b>64.375</b>	<b>87.657</b>	<b>169.540</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>5.215</b>	<b>4.060</b>	<b>5.896</b>	<b>9.275</b>	<b>12.959</b>	<b>24.980</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>5</b>	<b>Total profit before tax</b>	<b>5.215</b>	<b>4.060</b>	<b>5.896</b>	<b>9.275</b>	<b>12.959</b>	<b>24.980</b>
<b>6</b>	<b>Tax expense:</b>						
	(a) Current Tax	1.313	1.022	1.800	2.335	3.600	5.100
	(b) Deffered Tax	0.000	0.000	-	0.000	-	(0.495)
	(c) Earlier year tax Adjustments	0.000	0.000	-	0.000	-	-
<b>7</b>	<b>Total tax expenses</b>	<b>1.313</b>	<b>1.022</b>	<b>1.800</b>	<b>2.335</b>	<b>3.600</b>	<b>4.605</b>
<b>8</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>3.903</b>	<b>3.038</b>	<b>4.096</b>	<b>6.941</b>	<b>9.359</b>	<b>20.375</b>
<b>9</b>	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
<b>10</b>	Tax expense of discontinued operations	-	-	-	-	-	-
<b>11</b>	<b>Net profit (loss) from discontinued operation after tax</b>	<b>3.903</b>	<b>3.038</b>	<b>4.096</b>	<b>6.941</b>	<b>9.359</b>	<b>20.375</b>
<b>12</b>	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Total profit (loss) for period</b>	<b>3.903</b>	<b>3.038</b>	<b>4.096</b>	<b>6.941</b>	<b>9.359</b>	<b>20.375</b>
<b>14</b>	<b>Other comprehensive income net of taxes</b>						
<b>15</b>	<b>Total Comprehensive Income for the period</b>	<b>3.903</b>	<b>3.038</b>	<b>4.096</b>	<b>6.941</b>	<b>9.359</b>	<b>20.375</b>
<b>16</b>	<b>Total profit or loss, attributable to</b>						
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
<b>17</b>	<b>Total Comprehensive Income for the period attributable to</b>						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
<b>17</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital	131.00	131.00	131.00	131.00	131.00	131.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Reserves excluding revaluation reserve</b>	<b>113.30</b>	<b>109.40</b>	<b>90.08</b>	<b>113.30</b>	<b>95.35</b>	<b>106.36</b>
<b>19</b>	<b>Earnings per share</b>						
<b>i</b>	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings per share from continuing operations	0.30	0.23	0.31	0.53	0.71	1.56
	Diluted earnings per share from continuing operations	0.30	0.23	0.31	0.53	0.71	1.56
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings per share from discontinued operations						
	Diluted earnings per share from discontinued operations						
<b>iii</b>	<b>Earnings per equity share</b>						
	Basic earnings per share	0.30	0.23	0.31	0.53	0.71	1.56
	Diluted earnings per share	0.30	0.23	0.31	0.53	0.71	1.56
<b>20</b>	Debt equity ratio						
<b>21</b>	Debt service coverage ratio						
<b>22</b>	Interest service coverage ratio						
<b>23</b>	Disclosure of notes on financial results						



**NOTE:**

1	The above Financial results of the company for the quarter ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13-11-2024 and the Limited Review Report of the same has been issued by the auditors.
2	The Company operates only in one segment, as defined in IND AS-108, therefore segment Reporting for the Company is not applicable.
3	During the quarter ended 30-09-2024, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
4	Previous year/ period's figure has been rearranged/ regrouped wherever necessary.
5	Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditor and these results are accompanied by the Limited Review Report
6	Pursuant to loan purchase agreement dated 29th March, 2023 entered by Rapid Investment Limited (purchaser) and Veritas Buildtech Private Limited (seller), any loan instalment falling due and are not recovered on due date, and the loan classified as Non-Performing Asset, then the overdue principal amount and interest overdue on the same will be recovered from Veritas Buildtech Private Limited. Accordingly, pursuant to the said agreement, Rs. 1,49,853 /- being the interest on overdue NPA account has been credited to the Profit and Loss Account as recoverable from Veritas Buildtech Private Limited and the corresponding principal amount of Rs.17,63,440 /- are debited as recoverable to the account of Veritas Buildtech Private Limited. No provision is made in the books of accounts in respect of such Interest and Principal amounts transferred.

Place : Mumbai  
Date : 13.11.2024

For RAPID INVESTMENTS LTD.

Director/Authorized Signatory

