



## **RAPID INVESTMENTS LIMITED**

107, Turf Estate, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400011.

Email: [rapidinvestor@gmail.com](mailto:rapidinvestor@gmail.com) Mob: 09322687149

CIN No.: L65990MH1978PLC020387

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**Date: 28/05/2025**

To,  
The Manager,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai- 400 001

**Sub: Regulation 33 for the year and quarter ended 31<sup>st</sup> March, 2025**

**Ref: Scrip Id - 501351**

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on Wednesday, 28<sup>th</sup> May, 2025 approved Audited Statement of Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2025, the audited Statement of Assets and Liabilities and the audited Cash Flow Statement as at that date along with Independent Auditor's Report and Declaration under SEBI circular DCS/COMP/04/2016-17 dated June 01, 2016 on unmodified opinion on Auditors' Report for the year ended on March 31, 2025 thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

**For Rapid Investments Ltd**

**Nina Ranka**  
**Managing Director**  
**DIN 00937698**



**VALAWAT & ASSOCIATES**  
CHARTERED ACCOUNTANTS

701, Lakschandi Height,  
Gokuldham, Goregoan (East)  
Mumbai – 400063 (Maharashtra)  
Phone: 0294-2414213/2413482  
(M) 9950835928/ 8879520877  
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**Independent Auditor's Report on the Quarterly Financial Results and year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Rapid Investments Limited

**Opinion**

1. We have audited the accompanying quarterly and annual financial results of Rapid Investments Limited (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2025 (hereinafter referred to as the 'financial results') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - a) are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
  - b) give a true and fair view in conformity with the recognition and measurement principles Laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Quarter and year ended March 31, 2025 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act")/ issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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**Management's Responsibilities for the Financial Results**

4. This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act/ issued by the Institute of Chartered Accountants of India read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



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We also:

- Identity and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Emphasis of Matter**

11. We draw your attention towards note No. 3 of the Financial results that Pursuant to the loan purchase agreement dated 29th March 2023 entered by Rapid Investments Limited (Purchaser) and Veritas Buildtech Private Limited (Seller), Rs. 75,444/- being the interest overdue on NPA accounts credited to the Profit and Loss Account, has been reversed and the corresponding principal amount of Rs.16,20,706/- are debited as recoverable from Veritas Buildtech Private

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Limited. No provision is made in the books of accounts in respect of such interest and principal amount transferred.

**Other Matter**

12. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Valawat & Associates,**  
**Chartered Accountants,**  
(FRN: 003623C)



**Priyansh Valawat**  
**Partner**

**M. No. 434660**

**UDIN: 25434660BMGXTQ4548**

**Date: 28.05.2025**

**Place: Mumbai**



**Rapid Investments Limited**  
**Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011**  
**(CIN NO. L65990MH1978PLC020387)**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March, 2025**

| (Rs. in Lakhs) |   |   |   |   |  |   |
|----------------|---|---|---|---|--|---|
| Sr. no         | Particulars   | Quarter Ended                             |   |   | Year Ended                               |   |
|                |   | 3 Months Ended<br>31.03.2025<br>(Audited) | 3 Months Ended<br>31.12.2024<br>(Unaudited) | 3 Months Ended<br>31.03.2024<br>(Audited) | Current Year<br>31.03.2025<br>( Audited) | Previous Year<br>31.03.2024<br>( Audited) |
| 1              | Revenue from operation                                    |   |   |   |  |   |
| (i)            | Interest income   | 8.58                                      | 52.77                                       | 40.60                                     | 127.712                                  | 177.590                                   |
| (ii)           | Net gain on fair value changes                            | 33.02                                     | 0.00  | 0.79                                      | 40.835                                   | 0.790                                     |
|                | Total revenue   | 41.61                                     | 52.77                                       | 41.39                                     | 168.547                                  | 178.380                                   |
| ix             | Other revenue from operations                             |   |   |   |  |   |
|                | Other operating revenue                                   | 11.78                                     | 0.00  | 14.48                                     | 15.927                                   | 14.480                                    |
|                | Total other revenue from operations                       | 11.78                                     | 0.00  | 14.48                                     | 15.93                                    | 14.48                                     |
|                | Total Revenue From Operations                             | 53.386                                    | 52.77                                       | 55.87                                     | 184.474                                  | 192.860                                   |
|                | Other income  | 16.306                                    | 0.66  | -8.21                                     | 12.293                                   | 1.660                                     |
|                | Total income (A)  | 69.692                                    | 53.43                                       | 47.66                                     | 196.767                                  | 194.520                                   |
| 2              | Expenses:-  |   |   |   |  |   |
|                | Employee benefit expense                                  | 27.18                                     | 21.49                                       | 15.30                                     | 80.60                                    | 83.72                                     |
|                | Finance costs   | 0.00                                      | 0.00  | 4.34                                      | 0.00                                     | 27.60                                     |
|                | Depreciation, depletion and amortisation expense          | 0.07                                      | 0.07  | 0.14                                      | 0.28                                     | 0.29                                      |
|                | Impairment on financial assets                            | 0.01                                      | 0.00  | 6.49                                      | 0.01                                     | 6.49                                      |
|                | Other Expenses  | 12.03                                     | 24.14                                       | 13.78                                     | 68.46                                    | 51.44                                     |
|                | Total expenses (B)  | 39.28                                     | 45.70                                       | 40.05                                     | 149.36                                   | 169.54                                    |
| 3              | Total profit before exceptional items and tax (A-B)       | 30.41                                     | 7.73  | 7.61                                      | 47.41                                    | 24.98                                     |
| 4              | Exceptional items   | 0.000                                     | 0.00  | 0.00                                      | 0.000                                    | 0.000                                     |
| 5              | Total profit before tax                                   | 30.41                                     | 7.73  | 7.61                                      | 47.41                                    | 24.98                                     |
| 6              | Tax expense:  |   |   |   |  |   |
|                | (a) Current Tax   | (2.60)                                    | 1.94  | 0.00                                      | 1.67                                     | 5.10                                      |
|                | (b) Deferred Tax  | 10.08                                     | 0.00  | -0.50                                     | 10.08                                    | -0.50                                     |
| 7              | Total tax expenses  | 7.47                                      | 1.94  | -0.50                                     | 11.75                                    | 4.61                                      |
| 8              | Net Profit Loss for the period from continuing operations | 22.94                                     | 5.79  | 8.10                                      | 35.66                                    | 20.38                                     |
| 9              | Profit (loss) from discontinued operations before tax     | -   | -   | -   | -  | -   |
| 10             | Tax expense of discontinued operations                    | -   | -   | -   | -  | -   |
| 11             | Net profit (loss) from discontinued operation after tax   | 22.94                                     | 5.79  | 8.10                                      | 35.66                                    | 20.38                                     |
| 12             | Total profit (loss) for period                            | 22.94                                     | 5.79  | 8.10                                      | 35.66                                    | 20.38                                     |
| 13             | Other comprehensive income net of taxes                   | -   | -   | -   | -  | -   |
| 14             | Total Comprehensive Income for the period                 | 22.94                                     | 5.79  | 8.10                                      | 35.66                                    | 20.38                                     |
| 15             | Earnings per share  |   |   |   |  |   |
| i              | Earnings per equity share                                 |   |   |   |  |   |
|                | Basic   | 1.07                                      | 0.27  | 0.62                                      | 1.66                                     | 1.56                                      |
|                | Diluted   | 1.07                                      | 0.27  | 0.62                                      | 1.66                                     | 1.56                                      |
| 16             | Reserves excluding revaluation reserve                    | -   | -   | -   | 897.79                                   | 106.36                                    |

**NOTE:**

|   |  |
|---|--|
| 1 | The above Financial results of the company for the quarter ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th May 2025 and the Limited Review Report of the same has been issued by the auditors.   |
| 2 | The Company had raised Rs.839.74 lacs, through Rights issue completed on 22nd October, 2024. The Company hereby informs that it has utilised the funds raised for the objects as specified in the Rights issue offer document.   |
| 3 | Pursuant to the loan purchase agreement dated 29th March 2023 entered by Rapid Investments Limited (Purchaser) and Veritas Buildtech Private Limited (Seller), Rs. 75,444/- being the interest overdue on NPA accounts credited to the Profit and Loss Account, has been reversed and the corresponding principal amount of Rs.16,20,706/- are debited as recoverable from Veritas Buildtech Private Limited. No provision is made in the books of accounts in respect of such interest and principal amount transferred |
| 4 | The Company operates only in one segment, as defined in IND AS-108, therefore segment Reporting for the Company is not applicable.   |
| 5 | During the quarter ended 31-03-2025, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.   |
| 6 | Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditors and these results are accompanied by the Limited review report.   |
| 7 | The figures of the last quarter and corresponding quarter of previous year are balancing figures between audited figures and unaudited published year to date figures upto third quarter of current financial year and previous financial year   |
| 8 | Previous year/ period's figure have been rearranged/ regrouped wherever necessary.   |

Place : Mumbai  
Date : 28th May 2025

For RAPID INVESTMENTS LTD.

Director/Authorised Signatory



**Rapid Investments Limited**  
**CIN: L65990MH1978PLC020387**  
**Balance Sheet As At 31 March 2025**

All amounts are in Indian Rs in Lakhs unless otherwise specified

|     | Particulars  | As at 31st March, 2025 | As at 31st March, 2024 |
|-----|--|------------------------|------------------------|
| I.  | <b>ASSETS</b>  |                        |                        |
| (1) | <b>Financial Assets</b>  |                        |                        |
|     | (a) Cash and cash equivalents  | 1.99                   | 6.26                   |
|     | (b) Bank balances other than cash and cash equivalents                                     | -                      | 0.01                   |
|     | (c) Receivables  | -                      | -                      |
|     | (i) Trade Receivables  | -                      | -                      |
|     | (ii) Others Receivables  | -                      | -                      |
|     | (d) Loans  | 837.55                 | 839.21                 |
|     | (e) Investments  | 1,002.80               | 50.67                  |
|     | (f) Other Financial Assets   | 16.40                  | 17.87                  |
|     | <b>Total Financial Assets</b>  | <b>1,858.74</b>        | <b>914.02</b>          |
| (2) | <b>Non Financial Assets</b>  |                        |                        |
|     | (a) Current Tax Assets(net)  | -                      | -                      |
|     | (b) Deferred tax Assets(net)   | -                      | 0.98                   |
|     | (c) Property, Plant and Equipments   | 1.29                   | 1.23                   |
|     | (d) Other Intangible Assets  | -                      | 0.08                   |
|     | (e) Other Non Financial Assets   | 0.39                   | 78.44                  |
|     | <b>Total Non Financial Assets</b>  | <b>1.68</b>            | <b>80.73</b>           |
|     | <b>Total Assets</b>  | <b>1,860.42</b>        | <b>994.75</b>          |
| II. | <b>LIABILITIES AND EQUITY</b>  |                        |                        |
|     | <b>Liabilities</b>   |                        |                        |
| (1) | <b>Financial Liabilities</b>   |                        |                        |
|     | (a) Trade payables   | 5.39                   | -                      |
|     | a) Total outstanding dues of micro enterprises and small enterprises                       |                        |                        |
|     | b) Total outstanding dues of creditors others than micro enterprises and small enterprises |                        |                        |
|     | (iii) Other Payables   |                        |                        |
|     | a) Total outstanding dues of micro enterprises and small enterprises                       |                        |                        |
|     | b) Total outstanding dues of creditors others than micro enterprises and small enterprises |                        |                        |
|     | (b) Debt Securities  | -                      | -                      |
|     | (c) Borrowings (Other than Debt Securities)  | -                      | -                      |
|     | (d) Subordinated Liabilities   | -                      | -                      |
|     | (e) Other financial Liabilities  | 731.48                 | 743.36                 |
|     | <b>Total Financial Liabilities</b>   | <b>736.87</b>          | <b>743.36</b>          |
| (2) | <b>Non Financial Liabilities</b>   |                        |                        |
|     | (a) Current Tax Assets(net)  | -                      | -                      |
|     | (b) Provisions   | 1.04                   | 6.41                   |
|     | (c) Deferred tax Liability (net)   | 7.73                   | -                      |
|     | (d) Other non financial Liabilities  | 2.02                   | 7.62                   |
|     | <b>Total Non Financial Liabilities</b>   | <b>10.79</b>           | <b>14.03</b>           |
| (3) | <b>Equity</b>  |                        |                        |
|     | (a) Equity Share capital   | 214.97                 | 131.00                 |
|     | (b) Other equity   | 897.79                 | 106.36                 |
|     | <b>Total Equity</b>  | <b>1,112.77</b>        | <b>237.36</b>          |
|     | <b>Total Liabilities and Equity</b>  | <b>1,860.42</b>        | <b>994.75</b>          |

Place : Mumbai  
Date : 28th May 2025

For RAPID INVESTMENTS LTD.  
**Rapid Investments Ltd.**

Director / Authorised Signatory

**RAPID INVESTMENTS LIMITED**  
**CIN: L65990MH1978PLC020387**  
**Cash Flow Statement for the year ended 31 March, 2025**

All amounts are in Indian Rs in Lakhs unless otherwise specified

| Particular  | Year ended<br>31.03.2025 | Year ended<br>31.03.2024 |
|---|--------------------------|--------------------------|
| <b>Cash flow from operating activities</b>  |                          |                          |
| Net Profit After tax from   |                          |                          |
| <b>Net Profit before income tax including discontinued operations</b>             | <b>47.41</b>             | <b>24.98</b>             |
| <b>Adjustments for :</b>  |                          |                          |
| Depreciation and amortisation expense   | 0.28                     | 0.29                     |
| Fair Value Change in Investment   | 42.59                    | (0.79)                   |
| <b>Operating Profit before working capital changes</b>                            | <b>90.28</b>             | <b>24.48</b>             |
| <b>Changes in operating assets and liabilities:</b>                               |                          |                          |
| (Increase)/ decrease in other financial and Non Financial assets                  | 81.18                    | (57.77)                  |
| (Increase)/ decrease in Loans   | (11.89)                  | 19.08                    |
| Increase/ (decrease) in Other Financial and Non Financial Liabilities             | (0.20)                   | 43.88                    |
| Increase/ (decrease) in Provisions  | (5.37)                   | -                        |
| <b>Cash (used in) / generated from operating activities</b>                       | <b>154.00</b>            | <b>29.67</b>             |
| Income Taxes (paid) (net)   | (3.04)                   | (1.63)                   |
| <b>Net cash flow generated from operating activities (A)</b>                      | <b>150.96</b>            | <b>28.04</b>             |
| <b>Cash flow from investing activities</b>  |                          |                          |
| (Purchase)/Sale of Investments - Current (net)                                    | (994.72)                 | (31.30)                  |
| (Purchase)/Sale of PPE and Other intangible Assets                                | (0.26)                   | (1.21)                   |
| Interest Income   | -                        | -                        |
| <b>Net cash flow (used in) from investing activities (B)</b>                      | <b>(994.98)</b>          | <b>(32.51)</b>           |
| <b>Cash flow from financing activities</b>  |                          |                          |
| Proceed from Right Issue ( Including Security Premium)                            | 839.74                   | -                        |
| <b>Net cash flow generated from financing activities (C)</b>                      | <b>839.74</b>            | <b>-</b>                 |
| <b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>                          | <b>(4.27)</b>            | <b>(4.47)</b>            |
| Cash and cash equivalents at the beginning of the year                            | 6.26                     | 10.72                    |
| <b>Cash and cash equivalents at the end of the year</b>                           | <b>1.99</b>              | <b>6.26</b>              |
| <b>Reconciliation of cash and cash equivalents as per the cash flow statement</b> |                          |                          |
| Cash and cash equivalents as per above comprise of the following                  |                          |                          |
| Cash and cash equivalents( refer note 2)  | 1.99                     | 6.26                     |
| <b>Balances per statement of cash flows</b>                                       | <b>1.99</b>              | <b>6.26</b>              |

**Rapid Investments Ltd.**

  
**Director / Authorised Signatory**





## **RAPID INVESTMENTS LIMITED**

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CIN No. : L65990MH1978PLC020387

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**Date: 28/05/2025**

To,  
The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 501351**

### **DECLARATION**

I, Shailendra T Singh, Chief Financial Officer of Rapid Investment Limited (CIN: L65990MH1978PLC020387) having its Registered office at 107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai - 400011, hereby declare that, the Statutory Auditor of the Company M/s Valawat & Associates (FRN-003623C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31st March, 2025.

This Declaration given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You.

**Yours Faithfully,  
For RAPID INVESTMENT LIMITED**

**Shailendra T Singh  
Chief Financial Officer**